

DOCUMENT RESUME

ED 396 775

JC 940 289

TITLE Community College Financial Report. Revised.
 INSTITUTION Iowa State Dept. of Education, Des Moines. Div. of
 Community Colleges.
 PUB DATE 26 Jan 94
 NOTE 78p.
 PUB TYPE Reports - Research/Technical (143)
 EDRS PRICE MF01/PC04 Plus Postage.
 DESCRIPTORS *Budgets; Community Colleges; Comparative Analysis;
 *Educational Finance; *Educational Trends;
 *Expenditures; *Operating Expenses; Salaries; State
 Surveys; Tuition; Two Year Colleges
 IDENTIFIERS *Iowa Community College System

ABSTRACT

This report provides historical data on revenue and expenditures for the 15 community colleges in Iowa, focusing on fiscal years (FYs) 1993 and 1994. Following a brief introduction, the first section provides tables for individual colleges comparing revenue sources and expenditures by function as approved by the state Board of Education to revenues and expenditures in the colleges' actual working budgets for FY 1992, FY 1993, and FY 1994. This section indicates that 5 of the 15 colleges exceeded their budgets for FY 1992, while 8 did so in FY 1993. The second section describes changes in revenue and expenditures from FY 1993 to FY 1994, indicating that revenue increased by only 4.31%, while expenditures increased by 6.51%. The third section provides tables showing increases or reductions in the colleges' working budgets from FY 1993 to FY 1994, focusing on tuition and fees, local support, and state general aid as percentages of total revenues, as well as salary increases as a percent of total expenditures. This section also presents graphs showing trends in revenues and expenditures from 1983 to 1993, focusing on total revenue, tuition support, property tax support, state aid, total expenditures, and support from fees, as well as amounts for these variables per full-time equivalent enrollee for the same period. The final section provides a summary of trends. A list of college presidents and business managers and a glossary of terms are appended. (KP)

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COMMUNITY COLLEGE FINANCIAL REPORT

January 13, 1994

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PURPOSE OF REPORT

The State Board of Education has statutory responsibility for approval of the community college budgets. However, at the time the State Board is asked to approve budgets, usually in May, some major revenue sources and expenditures are not yet known. As a result, starting with FY92, department staff began providing the State Board with a follow-up report of working budget activities. This sets forth more clearly the operating budget. It also includes other financial data which may be of interest to the State Board. The overall purpose of this report is to provide a clear picture of the actual financial status of each of the community colleges.

Section I provides a series of financial data reports, the first of which includes a comparison of FY91-93 budget revenue and expenditures as approved by the State Board of Education to the FY91-93 community college actual revenue and expenditures.

Another area of financial information in this section relates to the college's current FY94 budgets. Since there were many unknowns at the time the state board approved the FY94 college budgets in May 1993, the colleges were asked to provide a working budget as of September 30, 1993. The opportunity to review the working budget in comparison to the State Board approved budget is provided.

Section II provides comparative data of FY94 to FY93. Since the colleges are in a new budget year, it was felt that it would be of importance to review the FY94 increase or reductions of the working budget as compared to the actual revenue and expenditures for FY93.

Section III of the report illustrates by line graph an eleven-year comparison of percent of increase or decrease, by year, of selected sources of revenue and expenditures. The same graphs also provide a comparison of changes in total revenue and expenditures.

The second part of this section provides a set of graphs (p. 27 to 38) which illustrate the effects of applying an inflation factor, CPI (Consumer Price Index), to selected revenues and expenditures. This attempts to show whether revenue and expenditures have kept pace with inflation. In looking at the three major sources of revenue, tuition has shown growth, general aid is experiencing a slight decline, while property tax has continued to slide. Salary expenditures continue to show minimal growth above the inflationary level. In order to provide a more complete picture of the complex factors involved in community college finance, changes in revenue and expenditures per FTEE over the same eleven-year period have been included and compared with patterns of revenue and expenditures, also adjusted for inflation. These comparisons show that tuition has kept pace with inflation and general aid has declined. Although salaries have shown growth in overall expenditures, they have not kept pace with inflation on an FTEE basis. Global comparative data are provided based on FTEE, future analyses should utilize other sources to provide a foundation for more definitive comparisons.

SECTION I

FY91-93 Historical Budget Information

The State Board has indicated in previous discussions that was important to provide several years of comparative financial data to have a clearer picture of community college finances. This collection of financial data (pp. 2 to 17) is presented by individual community college. The intent is to provide three-years (FY91, 92, and 93) of information, where the year-end actual revenue and expenditures are compared to the budget estimate of revenue and expenditures, as reviewed and approved by the State Board in May. The data shows that five of the fifteen community colleges exceeded their State Board approved budgets in FY92, while in FY93, eight colleges exceeded their approved budgets. Initial conservatism may be due to colleges' concerns about changing economic conditions. It should be pointed out that on a statewide basis the working budgets for FY92 and FY93 were less than what were approved by the State Board. A review of the unrestricted fund balance for this three-year period also shows that ten of the fifteen colleges plan to continue improving their fund balance. Overall, the fund balances improved by approximately \$2.6 million dollars (p. 17). It is particularly encouraging to see that Iowa Valley Community College District (p. 7) is still continuing to make tremendous progress in improving their unrestricted fund balance from a deficit in FY91. By restricting expenditures and increasing tuition charges, Iowa Valley Community College District has been able to show that it is now in a sound financial position. This is particularly important for the institution's bond rating.

FY94 Current Budget Status

A year ago at this time, community colleges were beginning to finalize their FY94 budgets for publication in local newspapers, setting a public hearing date, and having that hearing prior to March 15. This very quickly brings forth the annual problem of trying to develop a budget without knowing the general aid appropriation, local property tax revenue, final tuition charges, and the salary increases based on collective bargaining activities. Budgets were submitted to the Department of Education in April for State Board review and action in May 1993. The above identified factors were still not resolved at that time; therefore, it was suggested that a copy of the college's working budgets be submitted at a later date.

Each community college's financial report, illustrated in the tables that follow, includes data relating to the FY94 budget (column 8) as approved in May 1993 by the State Board of Education. Staff requested that the colleges provide information relating to their current working budget as of September 30. This data is identified in column 9 while column 10 shows how the working budget compared to the State Board approved budget. Please note that Iowa Valley Community College District is planning further improvement in their fund balance (\$341,130 FY93 to \$429,137 FY94).

In comparing the FY94 statewide summary of working budgets to state board approved budgets (p. 17 column 9 to column 8), indications are that revenue from fees will increase, while tuition, local/state support, and federal vocational funds will be less than anticipated. State support has been particularly troublesome since general aid was appropriated at the \$111M dollar level, as opposed to the request of \$138M authorized by the statute. Although the state budget is operating under very stringent financial conditions, it does not appear that an overall reduction in state support will have to be made.

A review of expenditure categories, more specifically salaries, shows that the increase in expenditures will be less than originally anticipated.

**Department of Education
Community Colleges
FY 94 Financial Report (Revised)**

| Merged area I – Northeast Iowa Community College | | | | | | | | | |
|--|-------------------|--------------------------|------------------------------|-------------------|--------------------------|------------------------------|---------------------------|---------------------------|---------------------------|
| S.B. Appr. Budget 1992 | Actual 1992 | Actual % of Budget | S.B. Appr. Budget 1993 | Actual 1993 | Actual % of Budget | S.B. Appr. Budget 1994 | Working Budget 1994 | Working % of Budget | Working % of Budget |
| Col 1 | Col 2 | Col 3 | Col 4 | Col 5 | Col 6 | Col 7 | Col 8 | Col 9 | Col 10 |
| Beginning fund balance | | | | | | | | | |
| REVENUE SOURCES | 501,222 | | | 546,799 | | | 600,768 | | |
| Student Fees | 320,611 | 93.80% | 325,537 | 351,235 | 107.89% | 325,537 | 325,537 | 100.00% | |
| Tuition | 2,990,818 | 107.56% | 3,184,042 | 3,817,140 | 119.88% | 3,904,112 | 3,904,112 | 100.00% | |
| Local Support | 1,018,733 | 95.23% | 1,006,520 | 1,015,530 | 100.90% | 1,039,983 | 1,026,520 | 98.71% | |
| 421 State General Aid | 4,899,706 | 93.70% | 4,953,200 | 4,968,891 | 100.32% | 5,204,724 | 5,237,644 | 100.63% | |
| 426–429 State Aid Other | 39,000 | 55.94% | 40,000 | 58,284 | 140.74% | 45,000 | 45,000 | 100.00% | |
| 430–449 Federal Aid | 322,852 | 424,425 | 399,192 | 564,379 | 141.38% | 399,384 | 350,246 | 87.70% | |
| Salee And Service | 0 | 3,423 | 0 | 368 | 0.00% | 0 | 0 | 0.00% | |
| Other Income | 275,738 | 339,376 | 123,08% | 531,023 | 188,870 | 37.45% | 393,022 | 656,247 | 166.97% |
| TOTAL REVENUE | 10,058,691 | 10,053,041 | 99.94% | 10,439,514 | 10,972,707 | 105.11% | 11,311,762 | 11,545,303 | 102.06% |
| EXPENDITURES BY FUNCTION | | | | | | | | | |
| Liberal Arts & Sciences | 725,586 | 126.19% | 661,177 | 978,018 | 147.92% | 817,844 | 877,442 | 107.29% | |
| Vocational Technical | 5,417,370 | 98.09% | 5,562,675 | 5,492,535 | 98.74% | 5,729,063 | 5,841,924 | 101.97% | |
| Adult Education | 1,191,953 | 93.04% | 1,326,394 | 1,228,106 | 82.59% | 1,355,019 | 1,373,891 | 101.39% | |
| Cooperative Services | 0 | 0.00% | 0 | 0 | 0.00% | 0 | 0 | 0.00% | |
| Administration | 469,140 | 97.13% | 488,695 | 473,986 | 96.98% | 504,149 | 507,893 | 100.76% | |
| Student Services | 658,478 | 101.88% | 722,307 | 677,329 | 91.94% | 704,898 | 715,809 | 101.55% | |
| Learning Resources | 236,826 | 94.40% | 260,543 | 304,470 | 116.86% | 328,743 | 323,288 | 98.84% | |
| Physical Plant | 531,123 | 69.22% | 644,524 | 880,698 | 133.54% | 932,779 | 946,715 | 101.49% | |
| General Institution | 568,592 | 778,981 | 136.96% | 773,199 | 890,096 | 116.15% | 941,287 | 958,260 | 101.81% |
| TOTAL DISBURSEMENTS | 10,053,692 | 10,007,467 | 99.15% | 10,439,514 | 10,907,246 | 104.48% | 11,311,762 | 11,545,302 | 102.06% |
| EXPENDITURES BY CATEGORY | | | | | | | | | |
| Salaries | 8,659,977 | 102.77% | 8,874,195 | 9,144,858 | 103.05% | 9,331,040 | 9,792,817 | 104.95% | |
| Services | 890,352 | 77.99% | 1,039,242 | 1,233,837 | 118.72% | 1,408,755 | 1,124,280 | 79.75% | |
| Mail, Supp & Travel | 441,750 | 86.31% | 495,197 | 529,140 | 106.85% | 539,646 | 595,779 | 110.40% | |
| Current Expenses | 13,493 | 11,306 | 83.78% | 30,880 | (21,287) | -68.93% | 31,320 | 32,430 | 103.54% |
| Capital Outlay | 0 | 4,084 | 0.00% | 0 | 20,897 | 0.00% | 0 | 0 | 0.00% |
| TOTAL DISBURSEMENTS | 10,053,691 | 10,007,468 | 99.15% | 10,439,514 | 10,907,245 | 104.48% | 11,311,761 | 11,545,308 | 102.06% |
| Adjustments due to audit | | (3) | | | 11,492 | | | | |
| Ending fund balance (AS-15D) | 546,799 | | | | | | 600,772 | | |

Merged area II – North Iowa Area Community College

| | S.B. Appr. Budget 1982 | Actual 1982 | Actual % of Budget | S.B. Appr. Budget 1983 | Actual 1983 | Actual % of Budget | S.B. Appr. Budget 1984 | Working Budget 1984 | Working % of Budget |
|---------------------------------|------------------------------|-------------------|--------------------------|------------------------------|-------------------|--------------------------|------------------------------|---------------------------|---------------------------|
| Col 1 | Col 2 | Col 3 | Col 4 | Col 5 | Col 6 | Col 7 | Col 8 | Col 9 | Col 10 |
| Beginning fund balance | | | | | | | | | |
| REVENUE SOURCES | | | | | 1,086,333 | 1,105,479 | | 1,043,601 | |
| Student Fees | 225,972 | 231,046 | 102.25% | 23,490 | 253,522 | 105.86% | 256,362 | 256,362 | 100.00% |
| Tuition | 3,442,569 | 3,679,255 | 106.88% | 3,575,872 | 3,906,455 | 109.24% | 4,049,651 | 4,082,715 | 100.82% |
| Local Support | 898,742 | 807,145 | 89.81% | 873,170 | 792,802 | 85.80% | 847,272 | 805,707 | 95.09% |
| 421 State General Aid | 6,297,612 | 5,905,886 | 93.78% | 6,389,732 | 5,987,300 | 93.72% | 6,219,285 | 6,208,214 | 101.43% |
| 426 – 428 State Aid Other | 76,117 | 32,665 | 42.91% | 32,528 | 17,313 | 53.22% | 105,400 | 30,400 | 28.84% |
| 430 – 449 Federal Aid | 271,486 | 557,885 | 205.49% | 641,337 | 584,061 | 92.63% | 460,824 | 496,004 | 107.63% |
| Sales And Service | 332,894 | 234,372 | 70.40% | 314,704 | 282,934 | 93.08% | 210,508 | 185,222 | 87.99% |
| Other Income | 747,961 | 770,447 | 103.01% | 1,492,346 | 786,224 | 52.68% | 2,187,842 | 694,203 | 31.73% |
| TOTAL REVENUE | 12,283,353 | 12,218,701 | 90.39% | 13,558,179 | 12,630,611 | 93.16% | 14,337,144 | 12,858,827 | 89.69% |
| EXPENDITURES BY FUNCTION | | | | | | | | | |
| Liberal Arts & Science | 3,885,606 | 3,559,948 | 91.62% | 4,352,082 | 3,941,087 | 90.56% | 4,229,510 | 3,740,880 | 88.45% |
| Vocational Technical | 2,183,795 | 2,186,516 | 100.12% | 2,375,732 | 2,363,500 | 99.49% | 2,546,164 | 2,058,279 | 80.84% |
| Adult Education | 2,504,477 | 2,225,187 | 88.85% | 2,871,981 | 2,325,087 | 80.96% | 2,599,284 | 2,290,838 | 88.13% |
| Cooperative Services | 102,187 | 486,..00 | 475.78% | 78,241 | 75,011 | 94.66% | 889,737 | 332,189 | 37.38% |
| Administration | 622,577 | 688,943 | 83.75% | 772,936 | 708,057 | 91.61% | 671,410 | 491,346 | 73.18% |
| Student Services | 1,217,144 | 1,069,844 | 87.90% | 1,248,287 | 1,058,180 | 84.70% | 1,181,257 | 1,056,909 | 89.47% |
| Learning Resources | 368,287 | 368,979 | 100.19% | 383,474 | 355,246 | 92.64% | 368,082 | 375,049 | 101.89% |
| Physical Plant | 1,261,847 | 1,189,649 | 94.28% | 1,237,251 | 1,231,729 | 99.55% | 1,307,858 | 1,328,301 | 101.56% |
| General Institution | 561,954 | 437,744 | 77.90% | 485,441 | 634,590 | 129.66% | 709,694 | 1,260,382 | 177.60% |
| TOTAL DISBURSEMENTS | 12,907,874 | 12,213,010 | 94.62% | 13,811,425 | 12,682,487 | 91.90% | 14,501,998 | 12,834,183 | 89.19% |
| EXPENDITURES BY CATEGORY | | | | | | | | | |
| Salaries | 9,420,368 | 8,900,567 | 94.48% | 10,079,791 | 9,331,414 | 92.58% | 10,583,780 | 9,516,501 | 89.92% |
| Services | 2,012,312 | 2,025,282 | 100.64% | 2,153,174 | 2,248,840 | 104.43% | 2,260,833 | 2,321,630 | 102.69% |
| Meals, Supp & Travel | 986,147 | 812,633 | 84.12% | 1,033,777 | 868,933 | 84.05% | 1,085,486 | 912,552 | 84.07% |
| Current Expenses | 40,150 | 36,885 | 91.62% | 42,981 | 46,979 | 114.01% | 45,109 | 36,000 | 79.81% |
| Capital Outlay | 468,899 | 437,623 | 93.33% | 501,722 | 194,521 | 38.77% | 526,808 | 147,500 | 28.00% |
| TOTAL DISBURSEMENTS | 12,907,874 | 12,213,010 | 94.62% | 13,811,425 | 12,682,487 | 91.90% | 14,501,998 | 12,834,183 | 89.19% |
| Adjustments due to audit | | (13,456) | | | | 2 | | | |
| Ending fund balance (AS-15D) | | 1,105,479 | | | | | 1,043,601 | | 988,245 |

Merged area III – Iowa Lakes Community College

| | S.B. Appr. Budget 1992 | Actual 1992 | Actual % of Budget | S.B. Appr. Budget 1993 | Actual 1993 | Actual % of Budget | S.B. Appr. Budget 1994 | Working Budget 1994 | Working % of Budget |
|-------------------------------------|------------------------------|------------------|--------------------------|------------------------------|-------------------|--------------------------|------------------------------|---------------------------|---------------------------|
| Col 1 | Col 2 | Col 3 | Col 4 | Col 5 | Col 6 | Col 7 | Col 8 | Col 9 | Col 10 |
| Beginning fund balance | | | | | | | | | |
| REVENUE SOURCES | | | | | | | | | |
| Student Fees | 144,000 | 206,515 | 143.41% | 180,000 | 184,458 | 102.48% | 200,000 | 187,000 | 93.50% |
| Tuition | 2,035,000 | 2,493,238 | 122.52% | 2,500,000 | 2,908,439 | 116.34% | 2,850,000 | 2,867,000 | 100.60% |
| Local Support | 575,000 | 575,858 | 100.17% | 625,000 | 582,830 | 93.27% | 600,000 | 575,000 | 95.83% |
| 421 State General Aid | 5,825,000 | 5,693,273 | 97.74% | 5,550,000 | 5,768,856 | 103.94% | 6,000,000 | 6,022,000 | 100.37% |
| 426 – 429 State Aid Other | 41,000 | 105,345 | 256.94% | 40,000 | 49,640 | 124.10% | 50,000 | 43,000 | 86.00% |
| 430 – 449 Federal Aid | 366,000 | 457,760 | 125.07% | 350,000 | 425,520 | 121.58% | 450,000 | 323,000 | 71.78% |
| Sales And Service | 10,000 | 7,984 | 79.84% | 10,000 | 15,541 | 155.41% | 10,000 | 10,000 | 100.00% |
| Other Income | 42,000 | 78,235 | 186.27% | 100,000 | 104,042 | 104.04% | 100,000 | 100,000 | 100.00% |
| TOTAL REVENUE | 9,038,000 | 9,618,308 | 106.42% | 9,355,000 | 10,039,426 | 107.32% | 10,260,000 | 10,127,000 | 98.70% |
| EXPENDITURES BY FUNCTION | | | | | | | | | |
| Liberal Arts & Sciences | 2,458,000 | 2,441,764 | 98.34% | 2,505,000 | 2,578,366 | 102.93% | 2,610,000 | 2,430,000 | 93.10% |
| Vocational Technical | 1,905,000 | 1,846,593 | 98.93% | 2,219,000 | 2,018,770 | 90.98% | 1,980,000 | 1,815,000 | 91.67% |
| Adult Education | 975,000 | 941,408 | 96.55% | 922,000 | 1,072,953 | 116.37% | 1,010,000 | 1,038,000 | 102.77% |
| Cooperative Services | 195,000 | 614,375 | 315.06% | 151,000 | 588,912 | 390.01% | 660,000 | 704,000 | 106.67% |
| Administration | 491,000 | 504,453 | 102.74% | 494,000 | 485,714 | 98.32% | 525,000 | 533,000 | 101.52% |
| Student Services | 736,000 | 745,738 | 101.32% | 739,000 | 775,609 | 104.95% | 800,000 | 816,000 | 102.00% |
| Learning Resources | 532,000 | 416,256 | 78.24% | 573,000 | 468,912 | 81.49% | 500,000 | 513,000 | 102.60% |
| Physical Plant | 1,136,000 | 1,372,945 | 120.86% | 1,064,000 | 848,504 | 79.75% | 955,000 | 748,000 | 78.32% |
| General Institution | 829,000 | 582,920 | 70.32% | 688,000 | 1,107,418 | 160.96% | 820,000 | 1,130,000 | 137.80% |
| Transfers | | | | | | | 400,000 | 400,000 | 100.00% |
| TOTAL DISBURSEMENTS | 9,257,000 | 9,466,453 | 102.26% | 9,355,150 | 9,943,158 | 106.29% | 10,260,000 | 10,127,000 | 98.70% |
| EXPENDITURES BY CATEGORY | | | | | | | | | |
| Salaries | 7,083,000 | 7,227,768 | 102.04% | 7,376,300 | 7,524,413 | 102.01% | 7,800,000 | 7,920,000 | 101.54% |
| Services | 1,586,000 | 1,257,851 | 78.31% | 1,450,000 | 1,011,264 | 69.74% | 1,370,000 | 1,175,000 | 85.77% |
| Meals, Supp & Travel | 551,000 | 324,124 | 95.12% | 475,000 | 597,352 | 125.76% | 570,000 | 564,000 | 98.95% |
| Current Expenses | 4,000 | 342,712 | 8555.30% | 4,000 | 497,002 | 12425.05% | 420,000 | 411,000 | 97.86% |
| Capital Outlay | 33,000 | 114,496 | 346.98% | 50,000 | 313,127 | 626.25% | 100,000 | 57,000 | 57.00% |
| TOTAL DISBURSEMENTS | 9,257,000 | 9,466,453 | 102.26% | 9,355,000 | 9,943,158 | 106.29% | 10,260,000 | 10,127,000 | 98.70% |
| Adjustments due to audit | | (23,370) | | | (2,706) | | | | |
| Ending fund balance (AS-15D) | 509,308 | | | | 608,284 | | | | |

Merged area IV – Northwest Iowa Community College

| S.B. Appr. Budget 1982 | Actual 1982 | Actual % of Budget | S.B. Appr. Budget 1983 | Actual 1983 | Actual % of Budget | S.B. Appr. Budget 1984 | Working Budget 1984 | Working % of Budget | |
|---------------------------------|------------------|--------------------------|------------------------------|------------------|--------------------------|------------------------------|---------------------------|---------------------------|----------------|
| Col 1 | Col 2 | Col 3 | Col 4 | Col 5 | Col 6 | Col 7 | Col 8 | Col 9 | Col 10 |
| Beginning fund balance | | | | | | | | | |
| | | | | | 184,838 | | | 189,283 | |
| REVENUE SOURCES | | | | | | | | | |
| Student Fees | 100,000 | 132,203 | 132.20% | 111,000 | 132,946 | 119.77% | 125,000 | 163,000 | 130.40% |
| Tuition | 815,000 | 814,119 | 99.89% | 885,000 | 981,232 | 110.87% | 949,100 | 1,038,367 | 109.41% |
| Local Support | 435,000 | 422,821 | 97.20% | 430,000 | 422,655 | 98.29% | 430,000 | 427,981 | 99.53% |
| 421 State General Aid | 2,902,667 | 2,983,838 | 92.46% | 2,712,000 | 2,717,115 | 100.19% | 2,795,132 | 2,834,268 | 101.40% |
| 426–429 State Aid Other | 0 | 7,127 | 0.00% | 13,000 | 2,881 | 22.16% | 15,000 | 13,678 | 91.18% |
| 430–449 Federal Aid | 300,000 | 274,702 | 91.57% | 236,000 | 262,549 | 111.25% | 188,770 | 233,005 | 123.43% |
| Sales And Service | 4,000 | 960 | 24.00% | 600 | 910 | 151.67% | 1,500 | 1,000 | 67% |
| Other Income | 60,000 | 56,930 | 94.88% | 70,000 | 51,693 | 73.85% | 57,000 | 57,688 | 101.21% |
| TOTAL REVENUE | 4,616,667 | 4,392,700 | 95.15% | 4,457,600 | 4,571,981 | 102.57% | 4,561,502 | 4,768,987 | 104.55% |
| EXPENDITURES BY FUNCTION | | | | | | | | | |
| Liberal Arts & Sciences | 209,170 | 234,208 | 111.97% | 209,270 | 255,876 | 122.27% | 249,878 | 273,645 | 109.51% |
| Vocational Technical | 2,335,210 | 2,228,550 | 95.43% | 2,271,235 | 2,171,724 | 95.62% | 2,217,802 | 2,095,120 | 94.47% |
| Adult Education | 494,470 | 371,052 | 75.04% | 381,065 | 442,843 | 116.21% | 425,803 | 453,675 | 106.55% |
| Cooperative Services | 39,530 | 23,090 | 58.41% | 24,590 | 26,135 | 106.28% | 23,324 | 32,020 | 137.28% |
| Administration | 371,725 | 370,324 | 99.62% | 345,020 | 392,058 | 113.63% | 390,943 | 399,110 | 102.09% |
| Student Services | 269,910 | 273,015 | 101.15% | 284,750 | 291,916 | 99.04% | 319,002 | 362,720 | 113.70% |
| Learning Resources | 162,300 | 153,238 | 94.42% | 161,815 | 144,816 | 89.49% | 152,802 | 154,460 | 101.08% |
| Physical Plant | 403,795 | 357,787 | 88.61% | 402,660 | 431,748 | 107.22% | 413,903 | 513,890 | 124.16% |
| General Institution | 310,557 | 283,231 | 94.42% | 347,195 | 410,418 | 118.21% | 368,045 | 484,350 | 131.80% |
| TOTAL DISBURSEMENTS | 4,535,687 | 4,304,495 | 93.64% | 4,437,600 | 4,587,534 | 102.93% | 4,561,502 | 4,768,990 | 104.55% |
| EXPENDITURES BY CATEGORY | | | | | | | | | |
| Salaries | 3,350,160 | 3,128,219 | 93.38% | 3,177,765 | 3,195,071 | 100.54% | 3,299,334 | 3,408,228 | 103.30% |
| Services | 602,945 | 602,077 | 99.86% | 617,270 | 637,501 | 103.28% | 632,680 | 670,513 | 105.98% |
| Meals, Supp. & Travel | 288,307 | 259,020 | 86.83% | 283,770 | 291,835 | 99.34% | 282,814 | 327,005 | 115.63% |
| Current Expenses | 4,255 | 26,604 | 672.24% | 4,980 | 108,064 | 2234.92% | 4,105 | 4,000 | 97.44% |
| Capital Outlay | 341,000 | 286,575 | 84.04% | 343,915 | 334,083 | 97.14% | 342,589 | 359,240 | 104.87% |
| TOTAL DISBURSEMENTS | 4,596,667 | 4,304,495 | 93.64% | 4,437,600 | 4,587,534 | 102.93% | 4,561,502 | 4,768,997 | 104.55% |
| Adjustments due to audit | | 2 | | | 0 | | | | |
| Ending fund balance (AS-15D) | 184,836 | | | 189,283 | | | | | 189,280 |

Merged area V - Iowa Central Community College

| S.B. Appr. Budget 1982 | Actual 1982 | Actual % of Budget | S.B. Appr. Budget 1983 | Actual 1983 | Actual % of Budget | S.B. Appr. Budget 1984 | Working Budget 1984 | Working % of Budget | |
|-------------------------------------|----------------|--------------------------|------------------------------|----------------|--------------------------|------------------------------|---------------------------|---------------------------|------------------|
| Col 1 | Col 2 | Col 3 | Col 4 | Col 5 | Col 6 | Col 7 | Col 8 | Col 9 | Col 10 |
| Beginning fund balance | | | | | | | | | |
| REVENUE SOURCES | | | | | | | | | |
| Student Fees | 240,350 | 276,895 | 115.18% | 286,850 | 243,812 | 86.14% | 300,000 | 358,500 | 119.50% |
| Tuition | 3,847,615 | 4,020,480 | 104.49% | 4,108,868 | 4,447,430 | 108.24% | 4,708,000 | 4,637,810 | 98.51% |
| Local Support | 969,661 | 958,137 | 98.61% | 975,933 | 964,131 | 98.79% | 985,651 | 974,199 | 98.84% |
| 421 State General Aid | 5,839,067 | 5,679,317 | 97.26% | 5,729,366 | 5,759,815 | 100.53% | 6,049,398 | 6,071,161 | 100.36% |
| 426-429 State Aid Other | 121,820 | 120,851 | 99.20% | 129,250 | 104,016 | 80.48% | 125,000 | 128,000 | 102.40% |
| 430-449 Federal Aid | 532,037 | 543,061 | 102.07% | 613,713 | 601,986 | 98.08% | 510,000 | 549,015 | 107.65% |
| Sales And Service | 226,050 | 189,562 | 88.28% | 153,750 | 174,443 | 113.46% | 170,000 | 180,400 | 106.12% |
| Other Income | 102,400 | 109,653 | 107.08% | 115,400 | 111,175 | 98.34% | 105,000 | 83,500 | 79.52% |
| TOTAL REVENUE | 11,879,000 | 11,905,876 | 100.23% | 12,115,130 | 12,411,808 | 102.45% | 12,952,959 | 12,982,585 | 100.23% |
| EXPENDITURES BY FUNCTION | | | | | | | | | |
| Liberal Arts & Sciences | 2,982,450 | 3,059,103 | 102.57% | 3,136,475 | 2,989,664 | 95.32% | 3,351,850 | 3,271,305 | 97.60% |
| Vocational Technical | 2,722,895 | 2,772,408 | 101.82% | 2,418,950 | 2,709,373 | 112.01% | 2,604,250 | 2,639,307 | 101.35% |
| Adult Education | 1,276,855 | 1,414,852 | 110.81% | 1,401,250 | 1,424,880 | 101.69% | 1,494,580 | 1,403,100 | 93.88% |
| Cooperative Services | 855,950 | 863,333 | 100.86% | 1,004,350 | 908,995 | 90.51% | 1,017,025 | 979,360 | 96.30% |
| Administration | 526,750 | 584,900 | 107.24% | 554,850 | 614,842 | 110.81% | 626,240 | 646,050 | 103.16% |
| Student Services | 985,500 | 890,454 | 90.36% | 1,021,500 | 855,881 | 83.79% | 998,175 | 982,200 | 98.40% |
| Learning Resources | 366,950 | 359,336 | 97.93% | 403,400 | 361,657 | 89.65% | 383,675 | 388,655 | 101.30% |
| Physical Plant | 735,900 | 769,924 | 104.62% | 758,200 | 795,338 | 105.18% | 787,540 | 783,200 | 99.45% |
| General Institution | 1,425,750 | 1,475,058 | 103.48% | 1,516,005 | 1,581,487 | 104.32% | 1,556,045 | 1,693,900 | 108.86% |
| TOTAL DISBURSEMENTS | 11,879,000 | 12,169,364 | 102.44% | 12,212,980 | 12,242,117 | 100.21% | 12,819,380 | 12,787,077 | 99.75% |
| EXPENDITURES BY CATEGORY | | | | | | | | | |
| Salaries | 9,601,650 | 9,664,031 | 100.65% | 9,693,950 | 9,638,673 | 99.43% | 10,094,000 | 10,146,810 | 100.52% |
| Services | 1,592,080 | 1,629,425 | 102.35% | 1,693,855 | 1,695,377 | 100.09% | 1,772,630 | 1,813,155 | 102.28% |
| Matte, Supp & Travel | 563,770 | 641,888 | 113.82% | 619,100 | 644,922 | 104.17% | 710,700 | 643,550 | 90.55% |
| Current Expenses | 115,000 | 141,613 | 123.14% | 113,575 | 140,280 | 123.51% | 139,050 | 108,855 | 76.70% |
| Capital Outlay | 6,500 | 92,607 | 1424.72% | 92,500 | 122,885 | 132.83% | 103,000 | 76,907 | 74.67% |
| TOTAL DISBURSEMENTS | 11,879,000 | 12,169,364 | 102.44% | 12,212,980 | 12,242,117 | 100.24% | 12,819,380 | 12,787,077 | 99.75% |
| Adjustments due to audit | (57,349) | | | | | | (68,840) | | |
| Ending fund balance (AS-15D) | 579,817 | | | | | | 816,348 | | 1,011,856 |

Merged area VI - Iowa Valley Community College District

| S.B. Appr. Budget 1982 | Actual 1982 | Actual % of Budget | S.B. Appr. Budget 1983 | Actual 1983 | Actual % of Budget | S.B. Appr. Budget 1984 | Working Budget 1984 | Working % of Budget | |
|-------------------------------------|----------------|--------------------------|------------------------------|----------------|--------------------------|------------------------------|---------------------------|---------------------------|---------|
| Col 1 | Col 2 | Col 3 | Col 4 | Col 5 | Col 6 | Col 7 | Col 8 | Col 9 | Col 10 |
| Beginning fund balance | | | | | | | | | |
| REVENUE SOURCES | | | | | | | | | |
| Student Fees | 365,519 | 406,457 | 111.20% | 417,300 | 448,183 | 107.40% | 498,401 | 492,350 | 98.79% |
| Tuition | 3,238,985 | 3,400,909 | 105.00% | 3,854,966 | 3,757,216 | 97.46% | 4,302,622 | 4,085,181 | 94.95% |
| Local Support | 546,787 | 554,507 | 101.41% | 523,064 | 524,683 | 100.31% | 527,959 | 527,959 | 100.00% |
| 421 State General Aid | 5,524,095 | 5,305,835 | 98.05% | 5,730,309 | 5,393,081 | 94.12% | 5,941,586 | 5,684,914 | 95.34% |
| 428-429 State Aid Other | 163,256 | 63,406 | 38.84% | 0 | 50,457 | 0.00% | 44,001 | 49,961 | 113.55% |
| 430-449 Federal Aid | 201,110 | 337,205 | 167.67% | 360,000 | 357,717 | 99.37% | 279,349 | 223,513 | 80.01% |
| Sales And Service | 103,164 | 139,615 | 135.33% | 125,000 | 168,881 | 135.10% | 169,832 | 150,382 | 88.50% |
| Other Income | 568,491 | 724,119 | 127.38% | 600,000 | 463,246 | 77.21% | 571,275 | 682,508 | 119.47% |
| TOTAL REVENUE | 10,711,408 | 10,932,053 | 102.06% | 11,610,639 | 11,163,464 | 96.15% | 12,335,125 | 11,876,768 | 96.28% |
| EXPENDITURES BY FUNCTION | | | | | | | | | |
| Liberal Arts & Sciences | 3,466,918 | 3,010,417 | 86.83% | 3,663,511 | 3,011,047 | 82.19% | 3,700,708 | 3,431,781 | 92.73% |
| Vocational Technical | 1,955,184 | 2,226,547 | 113.88% | 2,025,064 | 2,248,123 | 111.01% | 2,106,891 | 1,928,336 | 91.53% |
| Adult Education | 1,168,561 | 1,301,366 | 111.36% | 1,503,489 | 1,653,990 | 110.01% | 1,888,976 | 1,940,144 | 102.71% |
| Cooperative Services | 0 | 0 | 0.00% | 0 | 0 | 0.00% | 0 | 0 | 0.00% |
| Administration | 685,156 | 712,701 | 104.02% | 775,139 | 809,158 | 104.39% | 856,790 | 725,508 | 84.68% |
| Student Services | 895,441 | 1,001,831 | 111.88% | 1,070,055 | 899,156 | 84.03% | 1,084,426 | 1,063,838 | 99.03% |
| Learning Resources | 369,700 | 292,531 | 79.13% | 313,094 | 300,531 | 95.99% | 332,576 | 318,632 | 95.81% |
| Physical Plant | 1,357,238 | 1,308,346 | 96.40% | 1,452,540 | 1,344,001 | 92.53% | 1,512,143 | 1,649,448 | 109.08% |
| General Institution | 781,769 | 533,566 | 70.04% | 681,388 | 682,360 | 100.14% | 742,615 | 711,074 | 95.75% |
| TOTAL DISBURSEMENTS | 10,659,967 | 10,387,305 | 97.44% | 11,484,280 | 10,948,366 | 95.33% | 12,235,125 | 11,788,761 | 96.35% |
| EXPENDITURES BY CATEGORY | | | | | | | | | |
| Salaries | 8,165,131 | 8,141,204 | 99.71% | 8,921,409 | 7,838,694 | 87.86% | 8,627,196 | 8,243,710 | 95.55% |
| Services | 1,549,272 | 1,361,989 | 87.91% | 1,617,091 | 2,050,780 | 126,82% | 2,555,039 | 2,601,606 | 100.25% |
| Matl., Supp & Travel | 579,404 | 416,420 | 71.87% | 570,233 | 523,618 | 91.83% | 610,696 | 595,289 | 97.48% |
| Current Expenses | 215,255 | 331,962 | 154.22% | 289,332 | 315,421 | 109.02% | 289,101 | 244,732 | 84.65% |
| Capital Outlay | 150,905 | 135,730 | 89.94% | 86,215 | 219,853 | 255.01% | 113,090 | 103,414 | 91.44% |
| TOTAL DISBURSEMENTS | 10,659,967 | 10,387,305 | 97.44% | 11,484,280 | 10,948,366 | 95.33% | 12,235,125 | 11,788,761 | 96.35% |
| Adjustments due to audit | | 218,542 | | | (79,325) | | | | |
| Ending fund balance (AS-15D) | | 46,707 | | | 341,130 | | | | 429,137 |

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Merged area VII – Hawkeye Community College

| S.B. Appr. Budget 1992 | Actual 1992 | Actual % of Budget | S.B. Appr. Budget 1993 | Actual 1993 | Actual % of Budget | S.B. Appr. Budget 1994 | Working Budget 1994 | Working % of Budget | |
|-------------------------------------|----------------|--------------------------|------------------------------|----------------|--------------------------|------------------------------|---------------------------|---------------------------|---------|
| Col 1 | Col 2 | Col 3 | Col 4 | Col 5 | Col 6 | Col 7 | Col 8 | Col 9 | Col 10 |
| Beginning fund balance | | | | | | | | | |
| REVENUE SOURCES | | | | | | | | | |
| Student Fees | 99,028 | 101,395 | 102.39% | 155,622 | 233,769 | 150.22% | 229,525 | 276,729 | 120.57% |
| Tuition | 3,146,182 | 3,716,781 | 118.14% | 4,158,976 | 4,852,982 | 116.69% | 5,557,671 | 5,708,068 | 102.71% |
| Local Support | 943,210 | 866,376 | 91.85% | 1,038,757 | 857,891 | 82.99% | 1,011,750 | 855,782 | 84.58% |
| 421 State General Aid | 8,173,906 | 7,287,073 | 89.27% | 7,308,216 | 7,407,848 | 101.36% | 7,771,286 | 7,743,955 | 99.65% |
| 426–429 State Aid Other | 289,514 | 164,764 | 56.91% | 104,911 | 90,352 | 86.12% | 74,858 | 74,858 | 100.00% |
| 430–449 Federal Aid | 736,658 | 833,008 | 113.08% | 545,168 | 678,080 | 124.38% | 566,306 | 552,937 | 97.64% |
| Sales And Service | 0 | 5,066 | 0.00% | 0 | 0 | 0.00% | 0 | 0 | 0.00% |
| Other Income | 84,700 | 269,371 | 318.03% | 232,767 | 275,526 | 118.37% | 121,400 | 149,200 | 122.90% |
| TOTAL REVENUE | 13,473,198 | 13,253,834 | 98.37% | 13,538,417 | 14,389,782 | 106.35% | 15,332,796 | 15,361,527 | 100.19% |
| EXPENDITURES BY FUNCTION | | | | | | | | | |
| Liberal Arts & Sciences | 0 | 142,602 | 0.00% | 379,956 | 753,789 | 198.39% | 1,012,607 | 1,891,523 | 186.80% |
| Vocational/Technical | 7,452,367 | 6,906,225 | 92.67% | 6,807,316 | 6,306,983 | 92.65% | 6,531,716 | 5,563,597 | 85.18% |
| Adult Education | 2,035,885 | 2,061,552 | 101.26% | 1,848,203 | 2,042,329 | 110.50% | 2,522,585 | 2,378,489 | 94.29% |
| Cooperative Services | 13,465 | 0 | 0.00% | 11,985 | 0 | 0.00% | 0 | 0 | 0.00% |
| Administration | 592,320 | 640,864 | 108.14% | 645,588 | 683,587 | 105.89% | 860,587 | 967,885 | 112.47% |
| Student Services | 729,780 | 780,929 | 108.38% | 791,437 | 775,455 | 97.98% | 833,501 | 856,236 | 102.73% |
| Learning Resources | 408,555 | 418,216 | 102.36% | 423,653 | 418,161 | 98.70% | 440,684 | 485,155 | 110.10% |
| Physical Plant | 1,402,740 | 1,433,984 | 102.23% | 1,397,571 | 1,586,820 | 112.11% | 1,680,953 | 1,693,746 | 100.76% |
| General Institution | 1,163,882 | 1,487,045 | 127.77% | 1,358,730 | 1,580,616 | 114.86% | 1,450,182 | 1,486,865 | 102.53% |
| TOTAL DISBURSEMENTS | 13,798,994 | 13,881,097 | 100.59% | 13,684,417 | 14,107,720 | 103.24% | 15,332,795 | 15,323,496 | 99.94% |
| ADJUSTMENTS DUE TO AUDIT | | | | | | | | | |
| Adjustments due to audit | | | | | | | 3,471 | | |
| ENDING FUND BALANCE (AS-15D) | 159,102 | | | | | | 447,693 | | 485,724 |

| Merged area IX – Eastern Iowa Community College District | | | | | | | | | |
|--|-------------------|--------------------------|------------------------------|-------------------|--------------------------|------------------------------|---------------------------|---------------------------|------------------|
| S.B. Appr. Budget 1992 | Actual 1992 | Actual % of Budget | S.B. Appr. Budget 1993 | Actual 1993 | Actual % of Budget | S.B. Appr. Budget 1994 | Working Budget 1994 | Working % of Budget | Col 10 |
| Col 1 | Col 2 | Col 3 | Col 4 | Col 5 | Col 6 | Col 7 | Col 8 | Col 9 | |
| Beginning fund balance | | | | | | | | | |
| REVENUE SOURCES | 731,012 | | | 828,425 | | | | 1,385,776 | |
| Student Fees | 908,719 | 908,309 | 99.85% | 776,880 | 1,053,576 | 135.62% | 1,054,897 | 1,006,135 | 95.38% |
| Tuition | 5,372,666 | 6,135,594 | 114.20% | 6,037,337 | 6,838,376 | 113.27% | 6,626,444 | 6,983,464 | 105.39% |
| Local Support | 1,473,046 | 1,349,092 | 91.59% | 1,409,749 | 1,362,491 | 98.65% | 1,443,902 | 1,393,902 | 96.54% |
| 421 State General Aid | 9,809,531 | 9,185,838 | 93.64% | 11,345,537 | 9,314,474 | 82.10% | 10,374,305 | 9,820,273 | 97.48% |
| 426–429 State Aid Other | 257,185 | 205,558 | 79.93% | 286,651 | 73,932 | 25.79% | 89,471 | 177,529 | 178.47% |
| 430–449 Federal Aid | 1,081,360 | 1,243,756 | 115.02% | 867,419 | 1,077,374 | 124.20% | 2,430,452 | 1,121,333 | 46.14% |
| Sales And Service | 166,682 | 82,961 | 49.77% | 167,302 | 129,053 | 77.14% | 226,990 | 766,727 | 337.78% |
| Other Income | 304,010 | 529,692 | 174.24% | 700,202 | 935,173 | 133.56% | 410,211 | 375,989 | 91.96% |
| TOTAL REVENUE | 19,373,199 | 19,640,800 | 101.38% | 21,591,067 | 20,784,449 | 96.26% | 22,366,672 | 21,645,352 | 98.78% |
| EXPENDITURES BY FUNCTION | | | | | | | | | |
| Liberal Arts & Science | 4,829,766 | 108.31% | 5,034,566 | 5,497,290 | 109.19% | 5,539,230 | 5,596,502 | 101.03% | |
| Vocational Technical | 4,376,405 | 91.64% | 5,092,997 | 4,291,890 | 84.27% | 5,192,626 | 4,955,648 | 95.44% | |
| Adult Education | 2,553,713 | 114.55% | 2,215,197 | 2,630,256 | 118.74% | 2,565,464 | 2,625,193 | 102.33% | |
| Cooperative Services | 294,472 | 177.21% | 730,723 | 183,809 | 25.13% | 527,408 | 493,185 | 93.51% | |
| Administration | 987,162 | 973,086 | 98.57% | 1,145,870 | 866,209 | 86.07% | 1,220,598 | 1,095,332 | 89.74% |
| Student Services | 1,782,466 | 1,689,192 | 94.77% | 1,910,855 | 1,748,046 | 91.48% | 2,015,216 | 1,839,267 | 91.27% |
| Learning Resources | 718,130 | 678,917 | 94.54% | 756,582 | 752,488 | 99.46% | 776,945 | 766,662 | 98.68% |
| Physical Plant | 1,667,724 | 1,519,778 | 91.13% | 1,880,916 | 1,741,621 | 92.59% | 1,672,238 | 1,662,655 | 99.43% |
| General Institution | 2,459,051 | 2,400,718 | 97.63% | 2,823,361 | 2,395,689 | 84.85% | 2,856,947 | 2,610,908 | 91.39% |
| TOTAL DISBURSEMENTS | 19,373,199 | 19,543,387 | 100.88% | 21,591,067 | 20,227,098 | 93.68% | 22,366,672 | 21,645,352 | 98.78% |
| EXPENDITURES BY CATEGORY | | | | | | | | | |
| Salaries | 15,000,775 | 103.11% | 16,931,715 | 15,618,087 | 92.24% | 16,775,984 | 16,950,398 | 101.04% | |
| Services | 2,383,892 | 95.94% | 2,616,837 | 2,418,786 | 92.43% | 2,721,511 | 2,522,777 | 92.70% | |
| Matl. Supp & Travel | 1,022,738 | 97.68% | 1,127,054 | 1,101,568 | 97.74% | 1,449,077 | 1,274,227 | 87.93% | |
| Current Expenses | 348,243 | 300,507 | 86.29% | 380,003 | 231,572 | 60.94% | 395,224 | 370,234 | 83.88% |
| Capital Outlay | 1,070,291 | 955,835 | 89.31% | 535,458 | 857,086 | 160.07% | 1,024,876 | 527,718 | 51.49% |
| TOTAL DISBURSEMENTS | 19,373,199 | 19,543,386 | 100.88% | 21,591,067 | 20,227,099 | 93.68% | 22,366,672 | 21,645,352 | 98.78% |
| Adjustments due to audit | | | | | | | | | |
| Ending fund balance (AS-15D) | 828,425 | | | | | | 1,385,776 | | 1,385,776 |

Merged Area X – Kirkwood Community College

| S.B. Appr. Budget 1982 | Actual 1982 | Actual % of Budget | S.B. Appr. Budget 1983 | Actual 1983 | Actual % of Budget | S.B. Appr. Budget 1984 | Working Budget 1984 | Working % of Budget | |
|---------------------------------|-------------------|--------------------------|------------------------------|-------------------|--------------------------|------------------------------|---------------------------|---------------------------|----------------|
| Col 1 | Col 2 | Col 3 | Col 4 | Col 5 | Col 6 | Col 7 | Col 8 | Col 9 | |
| Beginning fund balance | | | | | | | | | |
| REVENUE SOURCES | 1,226,500 | | | 1,496,732 | | | 1,728,862 | | |
| Student Fees | 886,618 | 82.80% | 1,106,133 | 1,095,944 | 99.08% | 1,260,887 | 1,279,474 | 101.47% | |
| Tuition | 11,189,234 | 118.03% | 12,012,540 | 11,934,487 | 99.35% | 12,798,127 | 12,609,451 | 98.53% | |
| Local Support | 1,833,316 | 96.16% | 2,027,188 | 1,886,010 | 93.04% | 2,027,186 | 1,868,281 | 92.16% | |
| 421 State General Aid | 14,192,921 | 98.39% | 15,228,000 | 14,396,634 | 94.54% | 14,986,639 | 15,224,082 | 101.52% | |
| 426-429 State Aid Other | 1,150,147 | 800,940 | 69.84% | 898,491 | 864,541 | 107.35% | 854,042 | 876,962 | 102.69% |
| 430-449 Federal Aid | 1,190,760 | 1,357,960 | 114.04% | 880,972 | 1,035,332 | 117.52% | 977,887 | 956,345 | 97.80% |
| Sales And Service | 232,133 | 261,017 | 112.44% | 428,001 | 394,820 | 92.25% | 428,001 | 498,698 | 116.52% |
| Other Income | 246,814 | 492,563 | 199.57% | 115,583 | 375,302 | 324.70% | 177,604 | 234,341 | 131.95% |
| TOTAL REVENUE | 29,714,810 | 31,014,567 | 104.37% | 32,696,906 | 32,083,070 | 98.12% | 33,520,373 | 33,547,634 | 100.08% |
| EXPENDITURES BY FUNCTION | | | | | | | | | |
| Liberal Arts & Sciences | 6,260,089 | 109.31% | 6,263,845 | 6,553,115 | 104.62% | 6,774,418 | 5,839,403 | 100.96% | |
| Vocational Technical | 9,243,163 | 9,451,457 | 102.25% | 10,282,891 | 10,026,393 | 97.51% | 10,227,989 | 10,191,211 | 99.64% |
| Adult Education | 3,306,648 | 3,811,811 | 115.28% | 3,842,253 | 3,371,035 | 87.74% | 4,124,989 | 3,578,889 | 86.76% |
| Cooperative Services | 178,884 | 116,876 | 65.34% | 116,020 | 161,424 | 139.13% | 126,479 | 154,331 | 122.02% |
| Administration | 1,794,623 | 1,758,311 | 97.98% | 1,850,743 | 1,788,179 | 96.62% | 1,902,774 | 2,084,830 | 110.08% |
| Student Services | 1,901,579 | 1,918,514 | 100.89% | 1,988,959 | 1,958,491 | 97.88% | 2,076,139 | 2,066,858 | 99.55% |
| Learning Resources | 1,869,005 | 1,705,755 | 91.27% | 2,712,352 | 1,720,789 | 104.49% | 1,845,900 | 1,725,371 | 93.47% |
| Physical Plant | 2,504,239 | 2,661,448 | 106.28% | 2,907,487 | 3,422,765 | 117.72% | 2,890,113 | 3,758,783 | 130.51% |
| General Institution | 3,189,953 | 3,060,074 | 95.93% | 3,334,654 | 2,850,749 | 85.49% | 3,311,572 | 3,449,666 | 104.17% |
| TOTAL DISBURSEMENTS | 29,714,810 | 30,744,335 | 103.46% | 32,309,204 | 31,850,940 | 93.58% | 33,270,373 | 33,859,340 | 101.77% |
| EXPENDITURES BY CATEGORY | | | | | | | | | |
| Salaries | 24,598,610 | 102.30% | 25,510,554 | 25,046,490 | 98.18% | 26,619,700 | 26,555,713 | 99.76% | |
| Services | 3,305,241 | 2,510,220 | 75.95% | 3,823,019 | 2,823,363 | 73.85% | 2,716,467 | 3,887,164 | 143.10% |
| Matl., Supp & Travel | 1,552,403 | 1,853,741 | 119.41% | 1,765,648 | 1,985,412 | 112.45% | 2,008,048 | 1,785,985 | 89.03% |
| Current Expenses | 284,984 | 980,045 | 343,899 | 291,855 | 913,726 | 313.08% | 1,060,568 | 276,165 | 26.04% |
| Capital Outlay | 526,022 | 801,719 | 152.41% | 918,128 | 1,081,949 | 117.84% | 867,590 | 1,354,343 | 156.10% |
| TOTAL DISBURSEMENTS | 29,714,810 | 30,744,335 | 103.46% | 32,309,204 | 31,850,940 | 93.58% | 33,270,373 | 33,859,340 | 101.77% |
| Adjustments due to audit | | | | | | 0 | | | |
| Ending fund balance (AS-16D) | 1,496,732 | | | | | 1,728,862 | | 1,417,158 | |

Merged area XI – Des Moines Area Community College

| S.B. Appr. Budget 1982 | Actual 1982 | Actual % of Budget | S.B. Appr. Budget 1983 | Actual 1983 | Actual % of Budget | S.B. Appr. Budget 1984 | Working Budget 1984 | Working % of Budget | |
|-------------------------------------|-------------------|--------------------------|------------------------------|-------------------|--------------------------|------------------------------|---------------------------|---------------------------|------------------|
| Col 1 | Col 2 | Col 3 | Col 4 | Col 5 | Col 6 | Col 7 | Col 8 | Col 9 | Col 10 |
| Beginning fund balance | | | | | | | | | |
| REVENUE SOURCES | | | | 2,022,424 | 2,437,982 | | 2,606,708 | | |
| Student Fees | 1,313,821 | 1,303,371 | 99.20% | 1,499,496 | 1,372,886 | 91.56% | 1,538,416 | 1,587,816 | 103.21% |
| Tuition | 8,910,628 | 9,047,135 | 101.19% | 10,241,512 | 9,922,573 | 98.89% | 11,762,360 | 11,502,014 | 97.79% |
| Local Support | 3,664,569 | 3,433,615 | 93.70% | 3,612,774 | 3,601,753 | 99.69% | 3,698,430 | 3,698,430 | 100.00% |
| 421 State General Aid | 15,719,920 | 15,300,817 | 97.33% | 15,003,000 | 15,628,415 | 104.18% | 16,286,379 | 16,390,230 | 100.64% |
| 426–429 State Aid Other | 61,000 | 58,301 | 95.58% | 75,000 | 82,986 | 110.66% | 103,000 | 103,000 | 100.00% |
| 430–449 Federal Aid | 762,576 | 960,286 | 125.93% | 661,094 | 842,775 | 127.48% | 699,420 | 939,197 | 134.28% |
| Sales And Service | 60,783 | 61,237 | 100.75% | 56,726 | 136,013 | 239.77% | 65,716 | 65,716 | 100.00% |
| Other Income | 891,784 | 691,947 | 69.77% | 672,480 | 812,782 | 120.86% | 455,339 | 574,089 | 126.08% |
| TOTAL REVENUE | 31,515,081 | 30,856,705 | 97.91% | 31,822,082 | 32,401,183 | 101.82% | 34,608,060 | 34,860,492 | 100.73% |
| EXPENDITURES BY FUNCTION | | | | | | | | | |
| Liberal Arts & Sciences | 7,309,295 | 7,229,639 | 98.91% | 8,928,775 | 8,899,722 | 100.79% | 10,528,789 | 9,631,089 | 91.47% |
| Vocational Technical | 8,133,382 | 8,501,826 | 93.09% | 7,702,750 | 7,352,695 | 95.46% | 7,584,599 | 6,931,423 | 91.39% |
| Adult Education | 4,272,962 | 3,864,016 | 90.43% | 3,744,122 | 4,457,833 | 119.06% | 4,324,436 | 5,919,219 | 136.88% |
| Cooperative Services | 117,048 | 65,568 | 58.02% | 68,058 | 62,364 | 91.64% | 65,363 | 74,118 | 113.39% |
| Administration | 1,425,899 | 1,374,053 | 96.36% | 1,385,398 | 1,435,454 | 103.61% | 1,516,393 | 1,507,556 | 99.42% |
| Student Services | 2,560,273 | 2,471,304 | 96.53% | 2,592,824 | 2,744,328 | 105.84% | 2,813,776 | 2,856,364 | 101.51% |
| Learning Resources | 931,581 | 1,169,168 | 125.50% | 1,121,704 | 1,021,927 | 91.10% | 1,167,107 | 1,337,783 | 114.62% |
| Physical Plant | 2,787,400 | 2,538,368 | 91.07% | 2,617,530 | 2,877,141 | 109.92% | 2,798,053 | 2,982,738 | 103.03% |
| General Institution | 2,727,038 | 3,413,630 | 125.18% | 3,449,912 | 3,247,037 | 94.12% | 3,579,054 | 3,831,353 | 107.05% |
| TOTAL DISBURSEMENTS | 31,264,878 | 30,627,569 | 97.98% | 31,611,071 | 32,198,501 | 101.86% | 34,377,582 | 34,971,653 | 101.73% |
| EXPENDITURES BY CATEGORY | | | | | | | | | |
| Salaries | 23,835,767 | 24,205,271 | 101.55% | 24,592,289 | 25,240,137 | 102.63% | 26,467,273 | 27,341,377 | 103.30% |
| Services | 4,872,740 | 3,995,393 | 81.98% | 4,386,183 | 4,256,093 | 97.03% | 5,230,778 | 4,653,951 | 88.97% |
| Matte, Supp & Travel | 1,632,839 | 1,394,624 | 85.41% | 1,639,197 | 1,609,629 | 98.20% | 1,599,393 | 1,793,031 | 112.11% |
| Current Expenses | 457,964 | 480,161 | 104.85% | 583,809 | 365,077 | 64.75% | 573,056 | 588,401 | 104.42% |
| Capital Outlay | 485,568 | 552,120 | 118.59% | 429,593 | 727,588 | 169.38% | 507,082 | 584,893 | 115.34% |
| TOTAL DISBURSEMENTS | 31,264,878 | 30,827,569 | 97.98% | 31,611,071 | 32,198,502 | 101.86% | 34,377,582 | 34,971,653 | 101.73% |
| Adjustments due to audit | | (186,402) | | | | 33,938 | | | |
| Ending fund balance (AS-15D) | 2,437,962 | | | | | | 2,606,708 | | 2,495,547 |

Merged area XII - Western Iowa Tech Community College

| S.B. Appr. Budget 1982 | Actual 1982 | Actual % of Budget | S.B. Appr. Budget 1983 | Actual 1983 | Actual % of Budget | S.B. Appr. Budget 1984 | Working Budget 1984 | Working % of Budget | |
|---------------------------------|-------------------|--------------------------|------------------------------|-------------------|--------------------------|------------------------------|---------------------------|---------------------------|---------------|
| Col 1 | Col 2 | Col 3 | Col 4 | Col 5 | Col 6 | Col 7 | Col 8 | Col 9 | Col 10 |
| Beginning fund balance | | | | | | | | | |
| REVENUE SOURCES | | | | 560,168 | 622,952 | | 644,228 | | |
| Student Fees | 417,064 | 446,772 | 107.12% | 484,078 | 447,163 | 92.37% | 579,381 | 471,794 | 81.43% |
| Tuition | 2,873,139 | 2,888,184 | 100.52% | 3,813,350 | 3,374,300 | 88.49% | 4,496,560 | 3,539,722 | 78.72% |
| Local Support | 877,570 | 870,726 | 99.22% | 868,065 | 884,043 | 101.84% | 891,685 | 886,987 | 100.60% |
| 421 State General Aid | 6,575,642 | 6,024,977 | 91.63% | 6,091,434 | 6,038,733 | 99.13% | 6,337,789 | 6,340,889 | 100.05% |
| 426-429 State Aid Other | 262,235 | 18,252 | 6.98% | 74,937 | 130,356 | 173.95% | 31,759 | 148,677 | 468.14% |
| 653,191 | 701,127 | 107.34% | 565,473 | 680,965 | 120.42% | 432,689 | 675,436 | 156.10% | |
| 430-449 Federal Aid | 45,700 | 58,983 | 129.07% | 44,900 | 48,790 | 108.66% | 47,550 | 54,785 | 115.22% |
| Sales And Service | 648,020 | 593,978 | 91.86% | 508,391 | 624,821 | 122.90% | 588,100 | 647,484 | 110.09% |
| Other Income | | | | | | | | | |
| TOTAL REVENUE | 12,352,561 | 11,602,999 | 93.93% | 12,450,828 | 12,229,171 | 98.22% | 13,395,513 | 12,765,764 | 95.30% |
| EXPENDITURES BY FUNCTION | | | | | | | | | |
| Liberal Arts & Sciences | 643,224 | 1,027,217 | 158.70% | 1,076,225 | 1,233,302 | 114.60% | 1,371,537 | 1,077,379 | 78.55% |
| Vocational Technical | 5,661,404 | 4,891,746 | 86.41% | 4,730,016 | 4,685,302 | 99.05% | 5,001,348 | 4,873,063 | 97.43% |
| Adult Education | 1,541,160 | 1,451,764 | 94.20% | 1,569,113 | 1,393,489 | 88.81% | 1,544,134 | 1,340,031 | 86.78% |
| Cooperative Services | 102,453 | 0 | 0.00% | 0 | 0 | 0.00% | 0 | 0 | 0.00% |
| Administration | 730,904 | 682,944 | 87.46% | 837,349 | 833,480 | 98.54% | 863,797 | 847,422 | 98.10% |
| Student Services | 784,812 | 800,929 | 102.05% | 1,003,090 | 902,636 | 89.98% | 985,721 | 946,189 | 95.88% |
| Learning Resources | 332,789 | 318,690 | 95.76% | 313,747 | 289,424 | 95.43% | 312,439 | 306,735 | 98.17% |
| Physical Plant | 1,314,304 | 1,149,823 | 87.49% | 1,462,833 | 1,255,236 | 85.81% | 1,500,016 | 1,366,032 | 91.07% |
| General Institution | 1,189,075 | 1,271,761 | 106.95% | 1,457,420 | 1,604,922 | 110.12% | 1,805,524 | 2,008,913 | 111.26% |
| TOTAL DISBURSEMENTS | 12,350,125 | 11,594,874 | 93.88% | 12,449,793 | 12,207,791 | 98.06% | 13,384,516 | 12,765,764 | 95.38% |
| EXPENDITURES BY CATEGORY | | | | | | | | | |
| Salaries | 9,730,737 | 9,250,803 | 95.07% | 9,696,472 | 9,399,571 | 98.94% | 10,416,516 | 9,809,869 | 94.18% |
| Services | 1,559,598 | 1,351,102 | 86.63% | 1,594,174 | 1,537,497 | 98.44% | 1,606,137 | 1,660,406 | 103.38% |
| Matl, Supp & Travel | 851,218 | 864,793 | 101.59% | 939,143 | 909,092 | 98.80% | 975,782 | 970,843 | 99.49% |
| Current Expenses | 58,215 | 26,521 | 47.18% | 134,991 | 257,480 | 190.74% | 241,446 | 224,646 | 83.04% |
| Capital Outlay | 152,380 | 101,854 | 86.72% | 85,013 | 104,151 | 122.51% | 144,835 | 100,000 | 69.14% |
| TOTAL DISBURSEMENTS | 12,350,128 | 11,594,873 | 93.88% | 12,449,793 | 12,207,791 | 98.06% | 13,384,516 | 12,765,764 | 95.36% |
| Adjustments due to audit | | (54,661) | | | | 104 | 0 | 0 | |
| Ending fund balance (AS-15D) | | 822,952 | | | | | 644,228 | | |

Merged Area XIII – Iowa Western Community College

| | S.B. Appr. Budget 1982 | Actual 1982 | Actual % of Budget | S.B. Appr. Budget 1983 | Actual % of Budget | S.B. Appr. Budget 1984 | Working Budget 1984 | Working % of Budget |
|-------------------------------------|------------------------------|-------------------|--------------------------|------------------------------|--------------------------|------------------------------|---------------------------|---------------------------|
| Col 1 | Col 2 | Col 3 | Col 4 | Col 5 | Col 6 | Col 7 | Col 8 | Col 9 |
| Beginning fund balance | | | | | | | | |
| REVENUE SOURCES | | 476,746 | | | 1,202,291 | | | 1,367,691 |
| Student Fees | 412,000 | 491,398 | 119.27% | 465,000 | 501,188 | 107.78% | 480,000 | 502,880 |
| Tuition | 5,490,000 | 5,739,742 | 104.55% | 5,680,000 | 6,573,570 | 115.73% | 6,425,000 | 6,578,368 |
| Local Support | 998,750 | 938,296 | 93.95% | 998,500 | 900,791 | 90.21% | 950,000 | 925,000 |
| 421 State General Aid | 6,620,734 | 6,107,332 | 92.25% | 6,170,000 | 6,253,553 | 101.35% | 6,477,359 | 6,622,900 |
| 426-429 State Aid Other | 18,000 | 45,076 | 250.42% | 30,000 | 145,478 | 484.93% | 25,000 | 40,000 |
| 430-449 Federal Aid | 525,000 | 673,651 | 128.31% | 350,000 | 823,608 | 235.32% | 760,000 | 798,433 |
| Sales And Service | 450,000 | 522,142 | 116.03% | 530,000 | 582,758 | 109.95% | 520,000 | 520,850 |
| Other Income | 280,000 | 360,331 | 128.69% | 350,000 | 294,179 | 84.05% | 320,000 | 248,800 |
| TOTAL REVENUE | 14,794,484 | 14,877,968 | 100.58% | 14,573,500 | 16,075,125 | 110.30% | 15,957,359 | 16,237,231 |
| EXPENDITURES BY FUNCTION | | | | | | | | |
| Liberal Arts & Sciences | 2,437,550 | 2,370,352 | 97.24% | 2,468,200 | 2,346,039 | 95.05% | 2,490,595 | 2,313,841 |
| Vocational Technical | 4,116,960 | 3,980,032 | 96.63% | 4,064,500 | 4,275,556 | 105.18% | 3,974,890 | 3,843,952 |
| Adult Education | 1,438,200 | 1,491,141 | 103.68% | 1,478,800 | 1,593,355 | 107.75% | 1,529,578 | 1,494,521 |
| Cooperative Services | 1,704,840 | 1,630,142 | 95.62% | 1,613,100 | 2,089,756 | 128.55% | 2,052,854 | 1,979,024 |
| Administration | 1,226,700 | 891,449 | 72.67% | 838,200 | 898,945 | 107.26% | 1,031,459 | 1,574,915 |
| Student Services | 943,280 | 1,329,779 | 140.97% | 1,346,200 | 1,185,614 | 88.07% | 1,418,885 | 1,482,499 |
| Learning Resources | 333,790 | 334,617 | 100.25% | 353,700 | 342,741 | 96.90% | 332,079 | 317,651 |
| Physical Plant | 1,633,840 | 1,356,829 | 83.05% | 1,535,715 | 1,736,477 | 113.07% | 2,012,602 | 2,028,371 |
| General Institution | 952,959 | 900,098 | 94.45% | 877,000 | 1,438,668 | 164.04% | 1,127,058 | 1,201,457 |
| TOTAL DISBURSEMENTS | 14,790,129 | 14,284,439 | 96.58% | 14,573,415 | 15,905,149 | 108.14% | 15,970,000 | 16,237,231 |
| EXPENDITURES BY CATEGORY | | | | | | | | |
| Salaries | 10,953,777 | 9,980,275 | 91.11% | 10,337,434 | 10,143,305 | 98.12% | 11,328,081 | 10,235,395 |
| Services | 2,890,821 | 3,002,647 | 103.87% | 2,905,147 | 3,438,887 | 118.37% | 3,183,551 | 4,167,805 |
| Matte, Supp & Travel | 722,616 | 771,772 | 106.80% | 758,934 | 960,393 | 126.54% | 831,663 | 957,231 |
| Current Expenses | 30,828 | 96,787 | 313,98% | 350,209 | 168,890 | 48.23% | 383,770 | 206,976 |
| Capital Outlay | 192,086 | 432,958 | 225.40% | 221,891 | 1,193,672 | 538,44% | 242,936 | 667,824 |
| TOTAL DISBURSEMENTS | 14,790,129 | 14,284,437 | 96.58% | 14,573,415 | 15,905,147 | 108.14% | 15,970,001 | 16,237,231 |
| Adjustments due to audit | | (132,016) | | | | 4,576 | | 0 |
| Ending fund balance (AS-15D) | | | | | | | 1,367,891 | 1,367,891 |

Merged Area XIV - Southwestern Community College

| S.B. Appr. Budget 1982 | Actual 1982 | Actual % of Budget | S.B. Appr. Budget 1983 | Actual 1983 | Actual % of Budget | S.B. Appr. Budget 1984 | Working Budget 1984 | Working % of Budget | |
|-------------------------------------|------------------|--------------------------|------------------------------|------------------|--------------------------|------------------------------|---------------------------|---------------------------|---------------|
| Col 1 | Col 2 | Col 3 | Col 4 | Col 5 | Col 6 | Col 7 | Col 8 | Col 9 | Col 10 |
| Beginning fund balance | | | | | | | | | |
| REVENUE SOURCES | | | | | | | | | |
| Student Fees | 552,700 | 484,413 | 87.84% | 700,000 | 368,227 | 52.60% | 500,000 | 485,150 | 97.03% |
| Tuition | 1,422,362 | 1,401,703 | 98.55% | 1,575,000 | 1,626,627 | 103.28% | 1,550,000 | 1,560,462 | 100.67% |
| Local Support | 380,000 | 364,735 | 95.98% | 400,000 | 352,304 | 88.08% | 375,000 | 364,735 | 97.26% |
| 421 State General Aid | 2,920,000 | 2,714,040 | 92.98% | 2,742,981 | 2,780,892 | 101.39% | 3,697,755 | 2,771,324 | 74.95% |
| 426-429 State Aid Other | 136,142 | 127,100 | 93.58% | 135,000 | 97,459 | 72.18% | 135,000 | 0 | 0.00% |
| 430-449 Federal Aid | 415,033 | 393,332 | 94.77% | 375,000 | 335,899 | 89.57% | 375,000 | 409,031 | 109.07% |
| Sales And Service | 64,000 | 7,590 | 11.86% | 50,000 | 97,128 | 194.26% | 50,000 | 89,000 | 178.00% |
| Other Income | 19,763 | 201,556 | 1019.87% | 30,000 | 272,540 | 908.47% | 30,000 | 322,507 | 1075.02% |
| TOTAL REVENUE | 5,910,000 | 5,694,469 | 96.35% | 6,007,991 | 5,931,176 | 98.72% | 6,712,755 | 6,002,209 | 89.41% |
| EXPENDITURES BY FUNCTION | | | | | | | | | |
| Liberal Arts & Sciences | 1,386,819 | 1,265,641 | 91.26% | 1,400,000 | 1,329,871 | 94.89% | 1,500,000 | 1,351,021 | 90.07% |
| Vocational Technical | 1,734,155 | 1,789,376 | 103.76% | 1,850,000 | 1,610,974 | 87.08% | 1,900,000 | 1,761,202 | 82.69% |
| Adult Education | 503,027 | 457,732 | 91.00% | 510,000 | 641,547 | 125.79% | 600,000 | 675,083 | 112.51% |
| Cooperative Services | 95,377 | 97,558 | 102.29% | 100,000 | 83,369 | 83.37% | 110,000 | 96,606 | 87.82% |
| Administration | 517,485 | 475,252 | 91.84% | 510,000 | 534,970 | 104.80% | 550,000 | 497,928 | 90.53% |
| Student Services | 398,544 | 424,808 | 106.59% | 410,000 | 421,893 | 102.90% | 500,000 | 367,108 | 73.42% |
| Learning Resources | 131,977 | 80,989 | 61.37% | 125,000 | 78,121 | 62.50% | 125,000 | 108,138 | 86.51% |
| Physical Plant | 743,245 | 631,567 | 84.97% | 710,000 | 613,601 | 86.42% | 750,000 | 726,917 | 86.92% |
| General Institution | 399,371 | 384,289 | 96.22% | 385,000 | 328,585 | 85.34% | 450,000 | 336,398 | 74.76% |
| TOTAL DISBURSEMENTS | 5,910,000 | 5,617,212 | 95.05% | 6,000,000 | 5,642,911 | 94.05% | 6,485,000 | 5,920,402 | 91.28% |
| EXPENDITURES BY CATEGORY | | | | | | | | | |
| Salaries | 4,301,807 | 4,017,629 | 93.39% | 4,180,000 | 4,183,876 | 99.85% | 4,500,000 | 4,255,904 | 94.58% |
| Services | 926,017 | 952,067 | 102.61% | 1,200,000 | 793,642 | 68.14% | 1,335,000 | 1,057,836 | 79.24% |
| Mats., Supp. & Travel | 392,629 | 334,390 | 85.17% | 335,000 | 355,777 | 106.20% | 350,000 | 441,769 | 126.22% |
| Current Expenses | 78,893 | 142,732 | 180.92% | 125,000 | 118,864 | 95.09% | 150,000 | 90,697 | 60.46% |
| Capital Outlay | 210,654 | 170,394 | 80.89% | 150,000 | 190,752 | 127.17% | 150,000 | 74,198 | 49.46% |
| TOTAL DISBURSEMENTS | 5,910,000 | 5,617,212 | 95.05% | 6,000,000 | 5,642,911 | 94.05% | 6,485,000 | 5,920,402 | 91.28% |
| Adjustments due to audit | | (97,610) | | | | 67,010 | | 0 | |
| Ending fund balance (AS-15D) | 410,940 | | | | | | | 714,002 | |

Merged Area XV – Indian Hills Community College

| S.B. Appr. Budget 1992 | Actual 1992 | Actual % of Budget | S.B. Appr. Budget 1993 | Actual 1993 | Actual % of Budget | S.B. Appr. Budget 1994 | Working Budget 1994 | Working % of Budget |
|---------------------------------|----------------|--------------------------|------------------------------|----------------|--------------------------|------------------------------|---------------------------|---------------------------|
| Col 1 | Col 2 | Col 3 | Col 4 | Col 5 | Col 6 | Col 7 | Col 8 | Col 9 |
| Beginning fund balance | | | | | | | | |
| REVENUE SOURCES | 2,471,679 | | | 2,228,735 | | | 2,929,911 | |
| Student Fees | 523,599 | 470,128 | 89.79% | 461,697 | 518,809 | 111.94% | 553,507 | 516,809 |
| Tuition | 4,049,321 | 4,042,528 | 99.83% | 4,258,564 | 4,544,154 | 106.71% | 4,753,237 | 4,544,154 |
| Local Support | 594,733 | 589,946 | 99.20% | 622,204 | 633,182 | 101.60% | 623,000 | 623,000 |
| 421 State General Aid | 8,738,119 | 8,420,784 | 96.37% | 9,106,352 | 8,589,817 | 94.44% | 8,954,386 | 9,123,731 |
| 426-429 State Aid Other | 135,608 | 160,778 | 118.56% | 125,000 | 112,921 | 89.62% | 49,000 | 84,525 |
| 430-449 Federal Aid | 1,181,182 | 1,192,052 | 100.92% | 1,200,000 | 901,098 | 75.09% | 787,893 | 843,718 |
| Sales And Service | 7,500 | 7,060 | 94.13% | 50,000 | 8,493 | 12.99% | 5,000 | 7,000 |
| Other Income | 167,500 | 57,763 | 34.49% | 90,000 | 59,904 | 66.56% | 27,000 | 48,000 |
| TOTAL REVENUE | 15,397,562 | 14,941,039 | 97.04% | 15,815,817 | 15,374,378 | 96.60% | 15,803,023 | 15,791,037 |
| EXPENDITURES BY FUNCTION | | | | | | | | |
| Liberal Arts & Sciences | 2,052,821 | 2,042,874 | 99.52% | 2,350,911 | 2,238,883 | 95.23% | 2,415,146 | 2,563,690 |
| Vocational Technical | 6,667,997 | 5,119,484 | 76.78% | 6,433,215 | 5,399,609 | 83.93% | 6,573,821 | 6,327,855 |
| Adult Education | 1,709,854 | 1,563,950 | 91.47% | 1,838,993 | 1,642,144 | 89.30% | 1,882,541 | 1,806,358 |
| Cooperative Services | 391,436 | 391,537 | 100.03% | 289,978 | 115,016 | 38.34% | 385,218 | 120,487 |
| Administration | 719,147 | 699,468 | 97.28% | 777,859 | 718,259 | 92.36% | 813,981 | 825,245 |
| Student Services | 921,242 | 857,688 | 83.10% | 1,007,534 | 962,593 | 95.54% | 1,058,511 | 1,194,773 |
| Learning Resources | 390,369 | 328,485 | 84.40% | 458,488 | 333,250 | 73.00% | 437,138 | 381,467 |
| Physical Plant | 1,765,888 | 1,346,297 | 76.24% | 1,680,853 | 1,724,042 | 102.57% | 1,674,860 | 2,413,167 |
| General Institution | 1,333,682 | 1,240,967 | 93.05% | 1,457,500 | 1,612,655 | 110.65% | 1,507,373 | 1,773,920 |
| TOTAL DISBURSEMENTS | 15,952,436 | 13,591,751 | 85.20% | 16,303,131 | 14,746,451 | 90.45% | 16,748,589 | 17,406,762 |
| EXPENDITURES BY CATEGORY | | | | | | | | |
| Salaries | 12,038,880 | 11,055,137 | 91.83% | 12,089,869 | 11,498,355 | 95.09% | 12,732,085 | 12,184,886 |
| Services | 1,961,155 | 1,355,289 | 69.11% | 1,953,869 | 1,560,989 | 79.89% | 1,748,072 | 1,717,088 |
| Mats, Supp & Travel | 1,224,680 | 863,385 | 70.56% | 1,250,624 | 871,316 | 69.67% | 1,018,432 | 958,448 |
| Current Expenses | 43,350 | 28,924 | 66.72% | 80,000 | 320,267 | 533.78% | 50,000 | 46,360 |
| Capital Outlay | 884,371 | 289,008 | 42.23% | 948,969 | 497,528 | 52.43% | 1,200,000 | 2,500,000 |
| TOTAL DISBURSEMENTS | 15,952,436 | 13,591,751 | 85.20% | 16,303,131 | 14,746,453 | 90.45% | 16,748,589 | 17,406,762 |
| Adjustments due to audit | | 1,591,1232 | | | (72,249) | | (1,519,000) | |
| Ending fund balance (AS-15D) | | 2,229,735 | | | 2,929,911 | | 2,833,186 | |

31

30

Merged Area XVI – Southeastern Community College

| S.B. Appr. Budget 1992 | Actual 1992 | Actual % of Budget | S.B. Appr. Budget 1993 | Actual 1993 | Actual % of Budget | S.B. Appr. Budget 1994 | Working Budget 1994 | Working % of Budget | |
|---------------------------------|-------------------|--------------------------|------------------------------|-------------------|--------------------------|------------------------------|---------------------------|---------------------------|----------------|
| Col 1 | Col 2 | Col 3 | Col 4 | Col 5 | Col 6 | Col 7 | Col 8 | Col 9 | Col 10 |
| Beginning fund balance | | | | | | | | | |
| REVENUE SOURCES | | | | | | | | | |
| Student Fees | 136,787 | 133,428 | 97.54% | 121,397 | 156,575 | 128,98% | 170,747 | 214,073 | 125.37% |
| Tuition | 2,884,642 | 3,108,957 | 108.53% | 3,158,711 | 3,476,574 | 110.13% | 3,510,275 | 3,610,119 | 102.84% |
| Local Support | 503,016 | 496,008 | 98.61% | 490,660 | 492,519 | 100.38% | 495,189 | 495,189 | 100.00% |
| 421 State General Aid | 5,000,178 | 4,762,289 | 95.24% | 4,813,090 | 4,870,906 | 101.20% | 5,045,180 | 5,131,678 | 101.71% |
| 426-429 State Aid Other | 1,017,127 | 898,503 | 88.14% | 890,672 | 754,993 | 84.77% | 769,973 | 805,690 | 104.64% |
| 430-449 Federal Aid | 409,948 | 179,704 | 43.84% | 358,807 | 438,167 | 122.12% | 344,520 | 362,938 | 105.35% |
| Sales And Service | 71,980 | 153,538 | 213.31% | 173,800 | 164,417 | 94.60% | 209,080 | 182,922 | 87.49% |
| Other Income | 153,400 | 233,093 | 151.95% | 157,009 | 275,053 | 175.18% | 220,027 | 74,704 | 33.95% |
| TOTAL REVENUE | 10,157,076 | 9,963,520 | 98.09% | 10,164,146 | 10,631,204 | 104.60% | 10,765,001 | 10,877,311 | 101.04% |
| EXPENDITURES BY FUNCTION | | | | | | | | | |
| Liberal Arts & Sciences | 2,136,499 | 2,212,999 | 103.58% | 2,422,797 | 2,412,987 | 99.60% | 2,275,605 | 2,163,040 | 95.05% |
| Vocational Technical | 3,784,354 | 2,535,984 | 67.01% | 3,387,049 | 2,864,530 | 84.57% | 2,847,003 | 3,040,541 | 106.80% |
| Adult Education | 1,286,026 | 1,875,255 | 145.82% | 1,269,638 | 1,877,030 | 147.84% | 1,857,463 | 1,884,918 | 101.48% |
| Cooperative Services | 3,885 | 285,659 | 7352.87% | 4,124 | 4,240 | 102.81% | 356,755 | 328,371 | 93.82% |
| Administration | 644,681 | 730,900 | 113.37% | 728,252 | 757,525 | 104.02% | 761,857 | 768,284 | 100.84% |
| Student Services | 846,327 | 775,242 | 91.80% | 786,971 | 816,785 | 102.49% | 859,331 | 855,312 | 99.53% |
| Learning Resources | 414,362 | 408,248 | 98.52% | 359,442 | 353,937 | 98.47% | 372,886 | 377,670 | 101.28% |
| Physical Plant | 773,217 | 822,987 | 106.44% | 786,473 | 886,738 | 113.00% | 888,365 | 918,828 | 103.43% |
| General Institution | 394,342 | 545,506 | 138.33% | 554,983 | 547,128 | 98.58% | 551,736 | 540,349 | 97.94% |
| TOTAL DISBURSEMENTS | 10,283,693 | 10,192,780 | 99.12% | 10,309,729 | 10,522,900 | 102.07% | 10,765,001 | 10,877,311 | 101.04% |
| EXPENDITURES BY CATEGORY | | | | | | | | | |
| Salaries & Services | 8,095,742 | 8,118,748 | 100.28% | 8,195,691 | 8,380,418 | 102.25% | 8,680,877 | 8,789,222 | 101.02% |
| Materials, Supp & Travel | 1,392,085 | 1,344,253 | 98.56% | 1,432,415 | 1,460,759 | 101.88% | 1,435,383 | 1,555,080 | 108.34% |
| Current Expenses | 467,240 | 496,920 | 106.35% | 615,242 | 507,749 | 82.53% | 519,085 | 437,253 | 84.24% |
| Capital Outlay | 82,120 | 67,046 | 107.93% | 20,446 | 61,372 | 300.17% | 63,208 | 58,308 | 92.25% |
| TOTAL DISBURSEMENTS | 10,283,693 | 10,192,780 | 99.12% | 10,309,729 | 10,522,900 | 102.07% | 10,765,001 | 10,877,311 | 101.04% |
| Adjustments due to audit | | (1,846) | | | | 20,891 | | 0 | |
| Ending fund balance (AS-15D) | | 834,384 | | | | | 921,797 | | 33 |

| STATE TOTALS | | S.B. Appr. Budget 1992 | Actual 1992 | % of Budget | S.B. Appr. Budget 1993 | Actual 1993 | % of Budget | S.B. Appr. Budget 1994 | Working Budget 1994 | % of Budget |
|-------------------------|--------------------|------------------------------|----------------|--------------------|------------------------------|----------------|--------------------|------------------------------|---------------------------|----------------|
| Col 1 | Col 2 | Col 3 | Col 4 | Col 5 | Col 6 | Col 7 | Col 8 | Col 9 | Col 10 | |
| Beginning fund balance | 0 | 12,097,691 | 0.00% | 0 | 13,195,469 | 0.00% | 0 | 16,284,275 | 0.00% | |
| REVENUE SOURCES | | | | | | | | | | |
| Student Fees | 6,852,182 | 6,799,497 | 99.23% | 7,332,460 | 7,365,303 | 100.45% | 8,072,660 | 8,123,609 | 100.63% | |
| Tuition | 59,788,525 | 64,688,675 | 108.14% | 69,044,738 | 72,963,535 | 105.68% | 78,283,159 | 77,251,005 | 98.68% | |
| Local Support | 15,836,357 | 15,077,411 | 95.21% | 15,897,582 | 15,273,715 | 96.08% | 15,937,007 | 15,448,682 | 96.94% | |
| 421 State General Aid | 109,613,214 | 104,173,926 | 95.04% | 108,872,227 | 105,887,430 | 97.28% | 111,861,123 | 111,307,261 | 99.50% | |
| 426-425 State Aid Other | 3,768,151 | 2,862,615 | 75.97% | 2,876,450 | 2,733,629 | 95.03% | 2,526,504 | 2,621,330 | 103.76% | |
| 430-449 Federal Aid | 8,949,193 | 10,129,910 | 113.19% | 8,404,175 | 9,619,520 | 114.46% | 9,662,494 | 8,834,151 | 91.43% | |
| Sales And Service | 1,774,886 | 1,745,510 | 98.34% | 2,104,783 | 2,215,893 | 105.28% | 2,114,277 | 2,712,702 | 128.30% | |
| Other Income | 4,692,581 | 5,509,034 | 117.40% | 5,765,201 | 5,640,510 | 97.84% | 5,763,820 | 4,949,240 | 85.87% | |
| TOTAL REVENUE | 211,285,089 | 210,966,578 | 99.85% | 220,297,616 | 221,699,535 | 100.64% | 234,221,044 | 231,248,030 | 98.73% | |

| EXPENDITURES BY FUNCTION | | S.B. Appr. Budget 1992 | Actual 1992 | % of Budget | S.B. Appr. Budget 1993 | Actual 1993 | % of Budget | S.B. Appr. Budget 1994 | Working Budget 1994 | % of Budget |
|------------------------------|--------------------|------------------------------|----------------|--------------------|------------------------------|----------------|--------------------|------------------------------|---------------------------|----------------|
| Col 1 | Col 2 | Col 3 | Col 4 | Col 5 | Col 6 | Col 7 | Col 8 | Col 9 | Col 10 | |
| Liberal Arts & Sciences | 39,729,203 | 40,412,215 | 101.72% | 44,852,790 | 45,119,056 | 100.59% | 48,867,727 | 47,452,541 | 97.10% | |
| Vocational Technical | 69,198,566 | 64,240,517 | 92.89% | 67,223,390 | 63,817,957 | 94.93% | 67,018,162 | 63,866,258 | 95.30% | |
| Adult Education | 26,023,583 | 26,576,753 | 102.13% | 26,722,498 | 27,796,877 | 104.02% | 29,724,852 | 30,202,349 | 101.61% | |
| Cooperative Services | 4,094,527 | 5,096,171 | 124.46% | 4,203,177 | 4,298,831 | 102.28% | 6,207,163 | 5,293,701 | 85.28% | |
| Administration | 12,069,174 | 11,536,469 | 95.59% | 12,147,667 | 12,116,413 | 99.76% | 13,095,978 | 13,482,405 | 102.95% | |
| Student Services | 15,616,698 | 15,695,745 | 100.51% | 16,954,769 | 16,065,912 | 94.76% | 17,658,840 | 17,482,080 | 99.00% | |
| Learning Resources | 7,580,681 | 7,271,249 | 95.92% | 7,717,984 | 7,254,470 | 93.89% | 7,874,036 | 7,879,706 | 100.07% | |
| Physical Plant | 20,255,097 | 18,991,133 | 93.76% | 20,536,553 | 21,338,457 | 103.90% | 21,766,423 | 23,421,789 | 107.61% | |
| General Institution | 18,268,935 | 18,805,286 | 102.95% | 20,183,788 | 20,900,398 | 103.50% | 21,777,112 | 23,477,795 | 107.81% | |
| Transfers | | | | | | | 400,000 | 400,000 | | |
| TOTAL DISBURSEMENTS | 212,832,467 | 208,625,538 | 98.02% | 220,552,626 | 218,710,369 | 99.16% | 234,390,283 | 232,959,624 | 99.39% | |
| Adjustments due to audit | 0 | 1,243,262 | 0.00% | 0 | (79,640) | 1.00% | 0 | (1,519,000) | 0.00% | |
| Ending fund balance (AS-15D) | 13,195,469 | | | | 16,284,275 | | | 16,072,861 | | |

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SECTION II

There is always interest, on a statewide basis, in how community college financial data changes from the completion of one year to the next year's current operational budget. This section reviews changes in revenue sources and expenditures from the latest projections for FY94 (see page 19) to the actual revenue received, and expenditures made for FY93.

Major points of interest:

1. Revenue for FY94 only increased by 4.31%, while expenditures increased by 6.51%.
 - o Tuition was a major increase**
 - o Local support was basically flat with a minimal increase
 - o State support showed a reasonable increase
 - o Federal vocational funds showed substantial decrease*
 - o Sales and Service income showed substantial increase.

2. Expenditures:
 - o Arts and sciences showed a significant increase**
 - o Vocational-technical expenditures show almost zero increase***
 - o Adult Education expenditures showed a substantial increase***
 - o Administrative expenditures showed a substantial increase****
 - o Physical plant showed the second highest growth of all expenditures
 - o Salaries showed reasonable increase (5.17%)
 - o Services was an area of substantial increase
 - o Materials, supplies, travel, and capital outlay were areas of increases, while current expenses decreased.

*A three-year plan (1992-94) for use of federal vocational (Perkins) funds was approved by the State Board of Education in April 1991. This plan involves a dramatic shift of funds from community college programs as follows:

| | | Percent of Funds | |
|---------------|-----|------------------|-----------|
| Postsecondary | | | Secondary |
| FY92 | 72% | | 28% |
| FY93 | 50% | | 50% |
| FY94 | 34% | | 66% |

**Hawkeye Community College, which added arts and sciences offerings in January 1992, has continued to show substantial growth in enrollment, which helped create the increase in tuition and fees as well.

***There was a continuation of shifting of certain expenditures to the adult and cooperative service reporting functions to more clearly reflect services in such areas as developmental education.

****A review with certain colleges indicates that certain expenditures are budgeted here in this category, and at year's end charged back to appropriate functions.

STATE TOTALS

| | Actual 1993 | Working Budget 1994 | |
|---------------------------------|--------------------|---------------------------|----------------|
| Col 1 | Col 2 | Col 3 | Col 4 |
| Beginning fund balance | 10,079,343 | 11,594,679 | 115.03% |
| REVENUE SOURCES | | | |
| Student Fees | 7,365,303 | 8,123,609 | 110.30% |
| Tuition | 72,963,535 | 77,251,005 | 105.88% |
| Local Support | 15,273,715 | 15,448,682 | 101.15% |
| 421 State General Aid | 105,887,430 | 111,307,261 | 105.12% |
| 426-429 State Aid Other | 2,733,629 | 2,621,380 | 95.89% |
| 430-449 Federal Aid | 9,619,520 | 8,834,151 | 91.84% |
| Sales And Service | 2,215,893 | 2,712,702 | 122.42% |
| Other Income | 5,640,510 | 4,949,240 | 87.74% |
| TOTAL REVENUE | 221,699,535 | 231,248,030 | 104.31% |
| EXPENDITURES BY FUNCTION | | | |
| Liberal Arts & Sciences | 45,119,056 | 47,452,541 | 105.17% |
| Vocational Technical | 63,817,957 | 63,866,258 | 100.08% |
| Adult Education | 27,796,877 | 30,202,349 | 108.65% |
| Cooperative Services | 4,298,831 | 5,293,701 | 123.14% |
| Administration | 12,118,413 | 13,482,405 | 111.26% |
| Student Services | 16,065,912 | 17,482,080 | 108.81% |
| Learning Resources | 7,254,470 | 7,879,706 | 108.62% |
| Physical Plant | 21,338,457 | 23,421,789 | 109.76% |
| General Institution | 20,900,396 | 23,477,795 | 112.33% |
| TOTAL DISBURSEMENTS | 218,710,369 | 232,558,624 | 106.33% |
| EXPENDITURES BY CATEGORY | | | |
| Salaries | 167,501,808 | 177,451,864 | 105.94% |
| Services | 28,696,868 | 32,699,645 | 113.95% |
| Matls, Supp & Travel | 12,568,730 | 13,188,574 | 104.93% |
| Current Expenses | 3,829,472 | 2,912,564 | 76.06% |
| Capital Outlay | 6,113,492 | 6,705,977 | 109.69% |
| TOTAL DISBURSEMENTS | 218,710,370 | 232,958,624 | 106.51% |

SECTION III

The previous sections provided comparisons of State Board approved budgets (FY91, FY92, F'93) to actual revenue and expenditures and, more specifically, of the FY94 working budget to the FY93 actual. It was felt that it would be of interest to the State Board to be able to see long term trends on selected annual community college revenues and expenditures. In addition to the overview of yearly changes in revenue and expenditures, data are also provided which adjust for inflation or CPI (Consumer Price Index).

By utilization of line graphs (page 23 to 26), the percent of change (increase or decrease) in selected* revenues and expenditures is compared to total revenue and expenditures for eleven-year span of time (FY83-FY93). The graph on page 23 shows that in eight out of the eleven years, the percent of change in tuition and fees was greater than the changes in total revenue. This could be due to either increased enrolment, increases in tuition charges, and/or lack of support and fluctuations in state general aid. It also appears in the last budget that the percent of increase in tuition and fees has escalated substantially while overall increase in revenue has flattened out or shown very little growth.

Local property tax basically shows little increase, with several decreases. Fiscal Year 1985 indicates a decrease with a substantial increase in FY86. From FY86 on, the increase in property tax levy continued to diminish to where there was as decrease in support. From FY90-FY93, growth has been less than two percent a year.

The state general aid showed a dramatic increase in FY88 when the funding formula was implemented and funded. The funding percentage has declined since FY88 and the increase from FY92 to FY93 shows a continuing slide while total revenue has stabilized at about a five percent increase.

Since salaries constitute the majority of expenditures (FY93-76.6%), this was looked at in percent of increase by year, compared to all other expenses and total expenses. The graph on page 26 indicates that, over the eleven-year period, salaries show greater increases in six of the 11 years, compared to total expenditures. It is interesting to note that percent of salary increase has continued to decline since 1991. The degree of increase or decrease could be due to the level of settlements with the collective bargaining units and use of adjunct faculty. All other expenses show minimal percent of increase in 4 of the 11 years, decrease in six years and a substantial increase in FY93. Major increases were in the services area and capital outlay expenditures.

*The following were excluded: Revenue Sources--Federal funds, sales and service income, and other income. Expenditure Sources--Services, materials, supplies and travel, other current expenses, and capitol outlay.

The second part of this overview relates to a comparative study of major revenue and expenditure sources to these same sources adjusted for inflationary factors based on the consumer price index (CPI). The purpose of this is to show how certain actual revenue sources and expenditures, if adjusted for inflation (CPI), really kept pace with inflation. The particular factors involved with calculating the CPI* were:

1. Food and beverages
2. Housing
3. Apparel
4. Transportation
5. Medical care
6. Entertainment
7. Other goods and services

Major Points of Interest:

The line graphs on page 27 through 32 indicate over an eleven-year period the absolute dollars received and expended. As mentioned previously, the same graphs also show an adjustment for CPI. The graphs would indicate that FY83 was the base for adjusting to the CPI. In reviewing these graphs, it is important to keep three things in mind, as they relate to the CPI line:

- o If the CPI line is flat after being adjusted from absolute dollars to CPI, then absolute dollars have kept pace with inflation.
- o If the CPI line shows growth or decline, the graph indicates whether absolute dollars have done the same.
- o The comparisons in this section, in most cases, are global. There are several other options which, if applied, would further refine the data outcomes.

The graphs on page 27 and 31 show that there was growth above inflation for the total revenue and expenditures of the colleges. In reviewing total revenue and its major categories, the graph on page 28 indicates there has been substantial growth in tuition and, when adjusted for CPI, the growth pattern is still similar to the absolute dollars. Iowa community college tuition is high, if not the highest in the midwestern region. The graph on page 29 shows that property tax support was flat, and adjustment for CPI shows a significant and continuing decrease in the value of support from the local levy.

In reviewing state aid, the graph on page 30, shows that there has been substantial increase in support since FY87. State aid adjusted for CPI, however, shows a small growth through FY92 and a slight decline for FY93.

As we review total expenditures and CPI adjustment in the graph on page 31, the same pattern of growth as total revenue is depicted.

*Economic Report of the U.S. President-February 1993

In an overview of major expenditure categories, salaries constitute the majority of expenditures (76.6%). The graph on page 32 compares actual salaries (including fringe benefits) to salaries adjusted for CPI. Again, the CPI adjusted figures show growth with an indication of flattening between FY92 and FY'3, but in no way follows actual growth; the spread is becoming wider. Community college faculty salaries are extremely low in Iowa (approximately \$6,000 below national average). Reflected in this trend is the fact that, in FY90 and FY93, a special salary supplement was included in the community college appropriation.

As outlined previously, although tuition and general aid have increased, the spread between absolute dollars and CPI continues to widen. Support provided by local property tax and federal revenue (majority-Federal Carl Perkins Vocational funds) continues to drop, but the spread remains about the same.

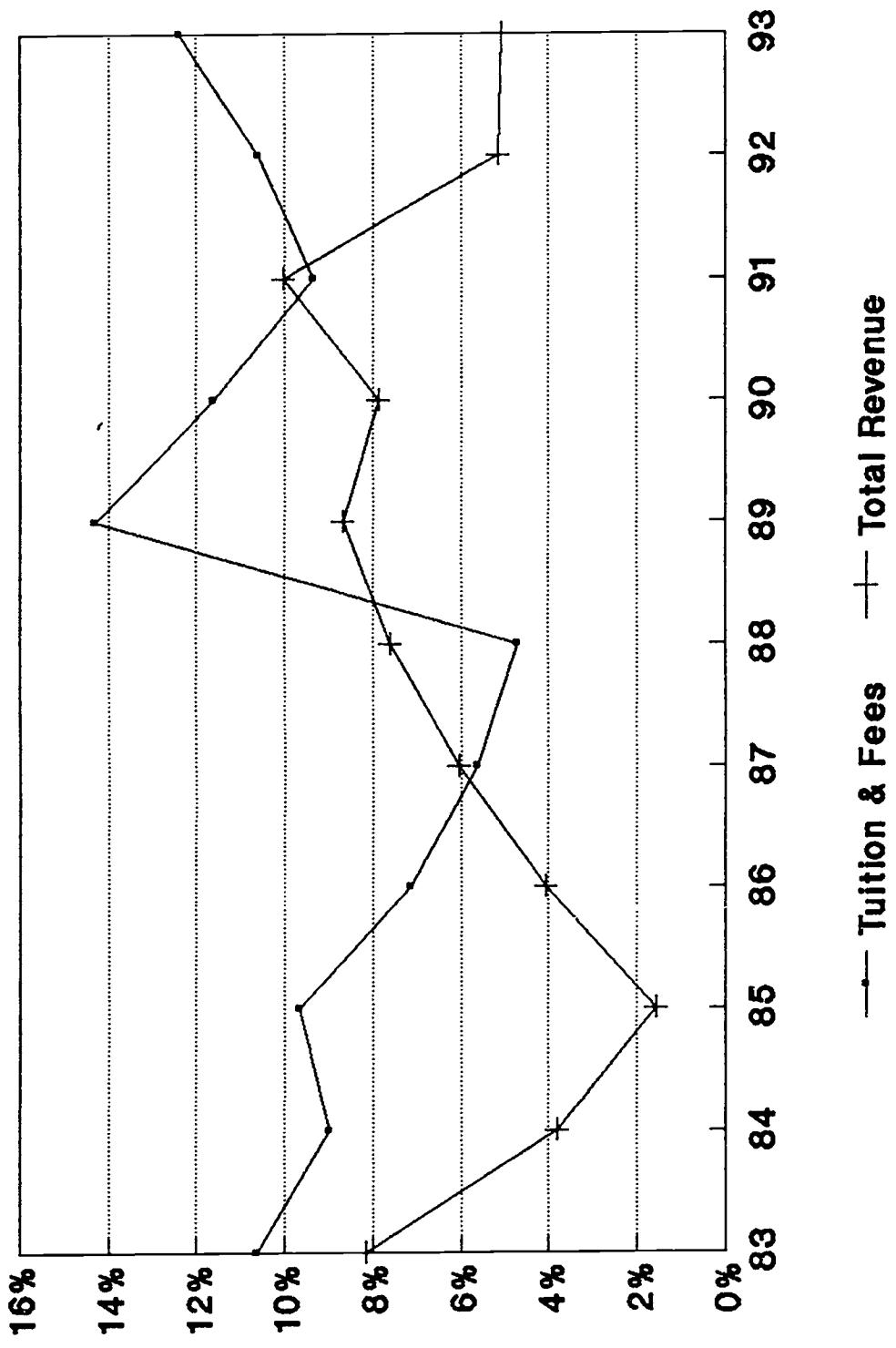
A eleven-year comparison of revenue and expenditures by full-time equivalent enrollee (FTEE) is displayed in the graphs on pages 33 to 37. This comparison also includes the adjustment for CPI. The utilization of comparisons involving FTEE is less than satisfactory here since this is a composite of adult, arts and sciences, and vocational-technical contact hours equated to FTEE. This would be somewhat different than comparisons as provided by a fall term enrollment headcount. Total FTEE data were used because it was the most complete data available. This type of comparison might more effectively be analyzed based on credit hours; the department is in the process of collecting credit hour data.

Graphs indicating revenue per FTEE show that overall revenue has not kept pace with inflation, and that tuition has kept pace with slight improvement, while general aid has continued to decline. If general aid appropriations had been funded as the formula called for, revenues would have kept up with inflation, and may have shown additional growth.

Total expenditure (graph on page 36) per FTEE has risen steadily from FY83 to FY91, and has flattened over the last two years. The gap in total expenditures between absolute and adjusted for CPI has continued to widen. A similar profile exists relating to salary per FTEE (graph on page 37). As salary/FTEE expenditures are compared to total FTEE expenditures, it would show that neither has kept pace with the CPI.

A final graph shows the total number of full-time equivalent enrollees (FTEE) served by year for the eleven-year span of FY83 to FY93. It shows that during FY85 and FY86 the enrollment was at its low point, and growth has been experienced every year since then. The average growth has been about 3.6 thousand (3600) FTEE per year. This growth pattern is also reflected in the amount of tuition support per FTEE. General aid growth does not stand out as much due to less than full funding of the formula.

% Change in Tuition & Fees, Tot Revenue

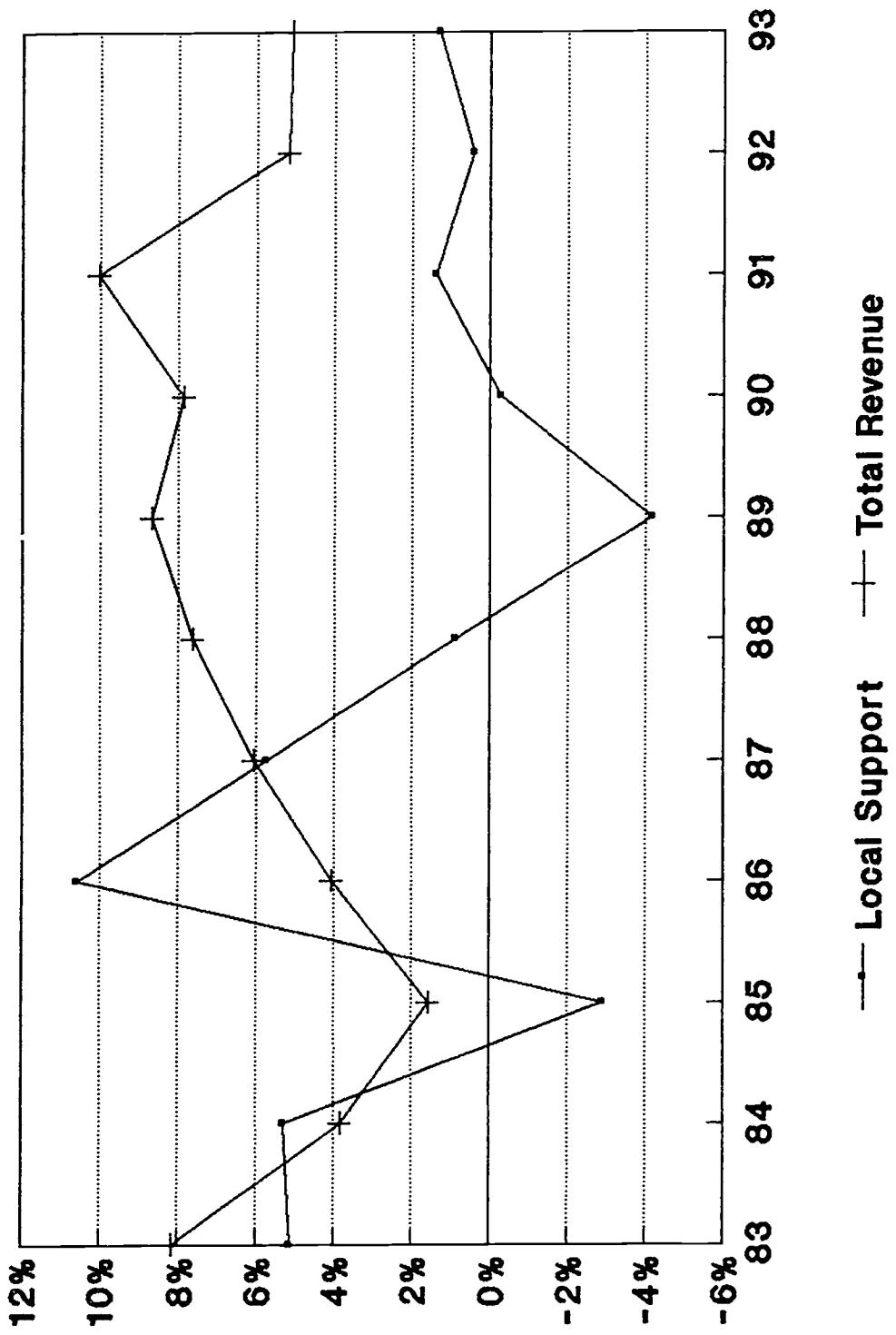


Division of Community Colleges

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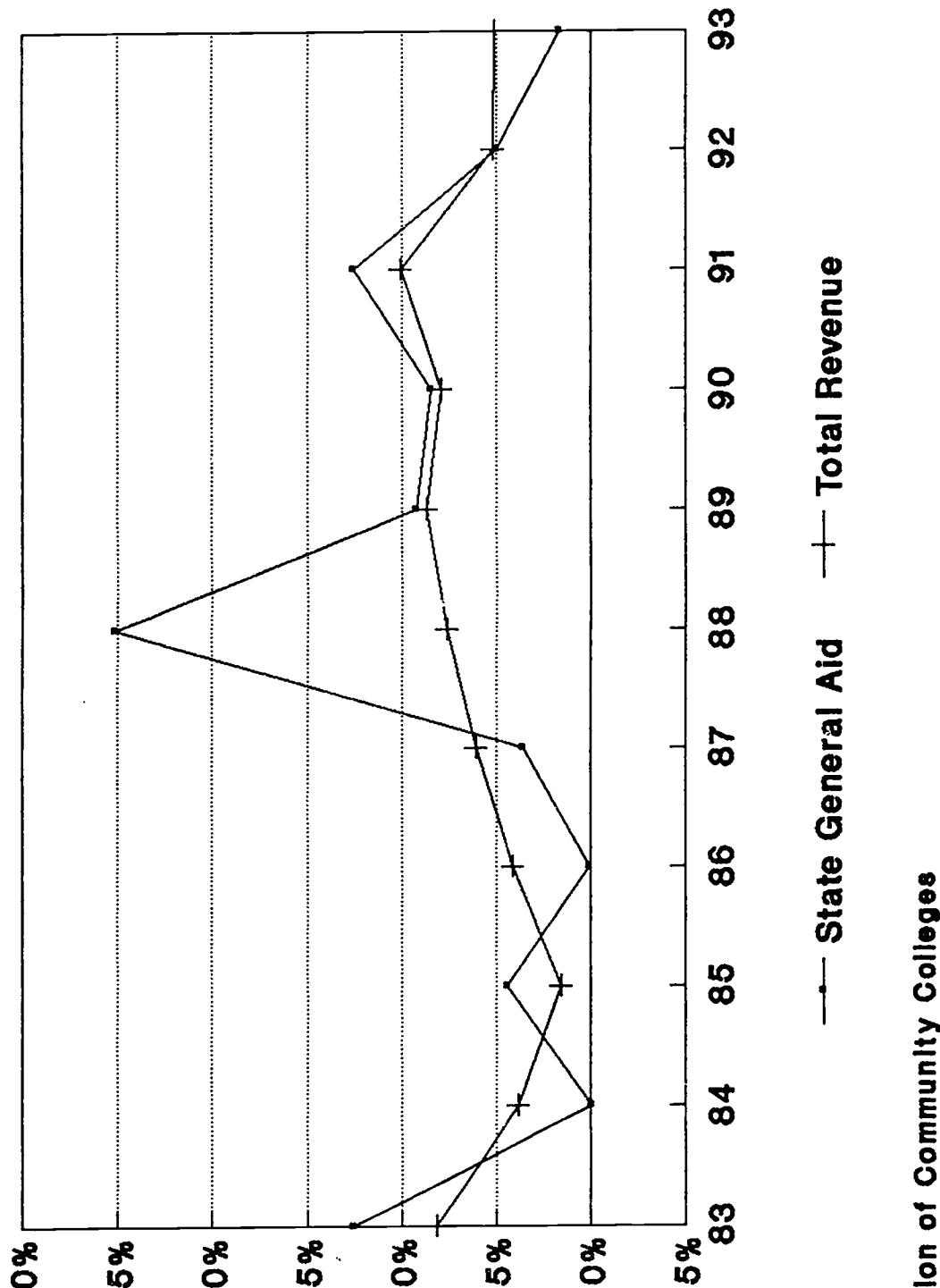
42

% Change in Local Support, Tot Revenue



Division of Community Colleges

% Change in State General Aid, Tot Rev.
 (Funding formula fully implemented FY88)

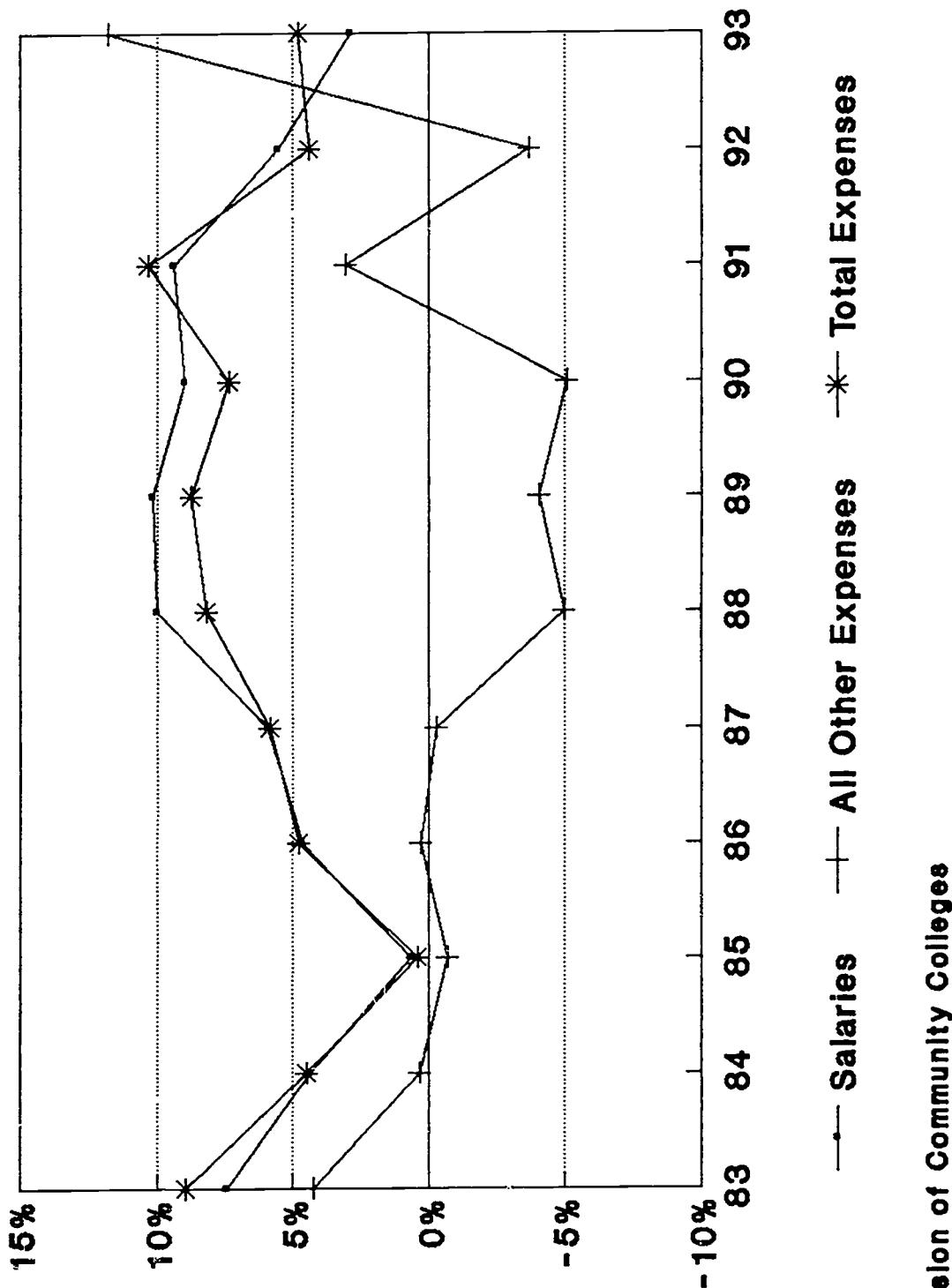


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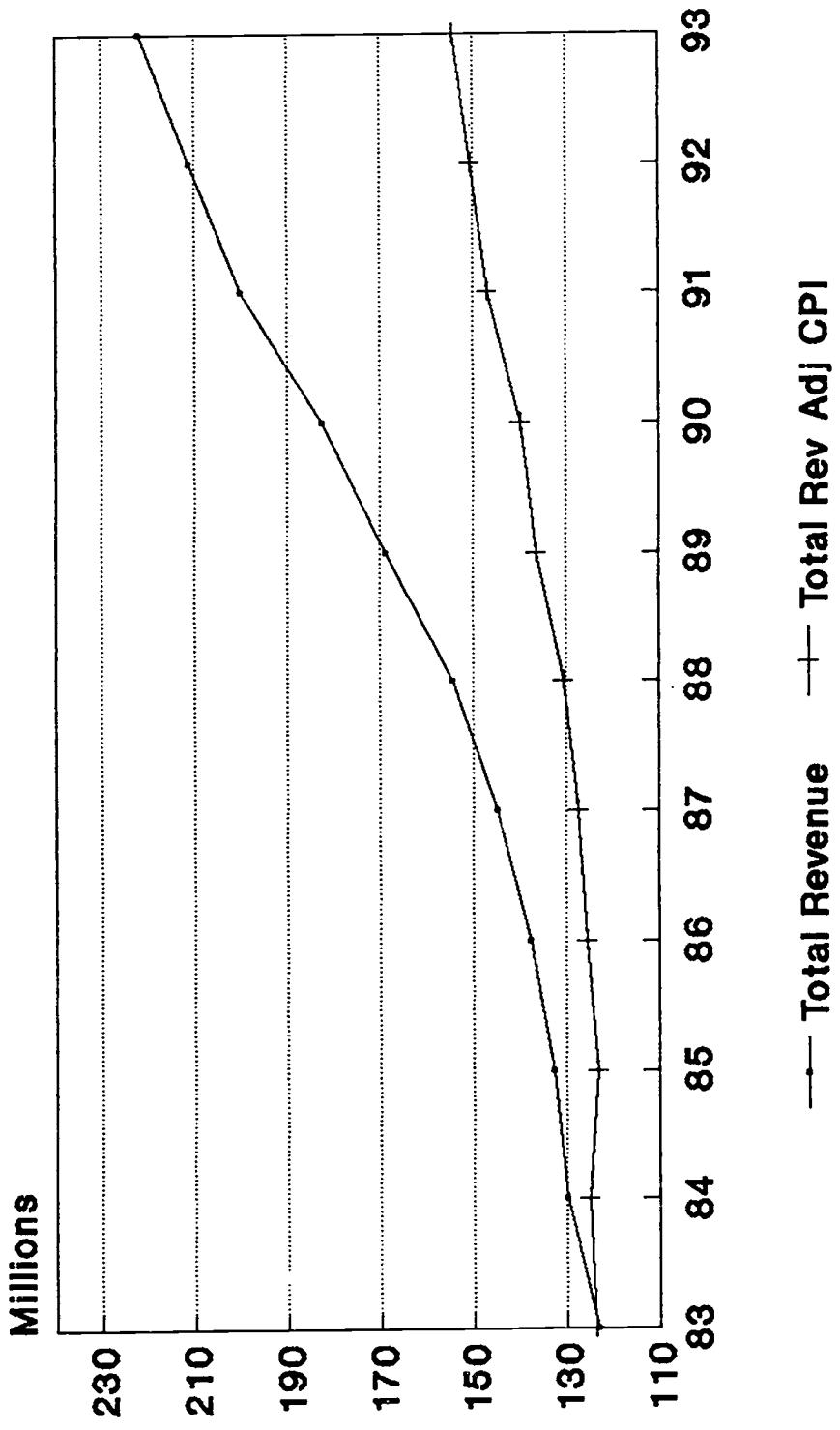
45

46

% Salary increase, all other and tot exp



Total Revenue, 1983-93 Absolute and adjusted by CPI

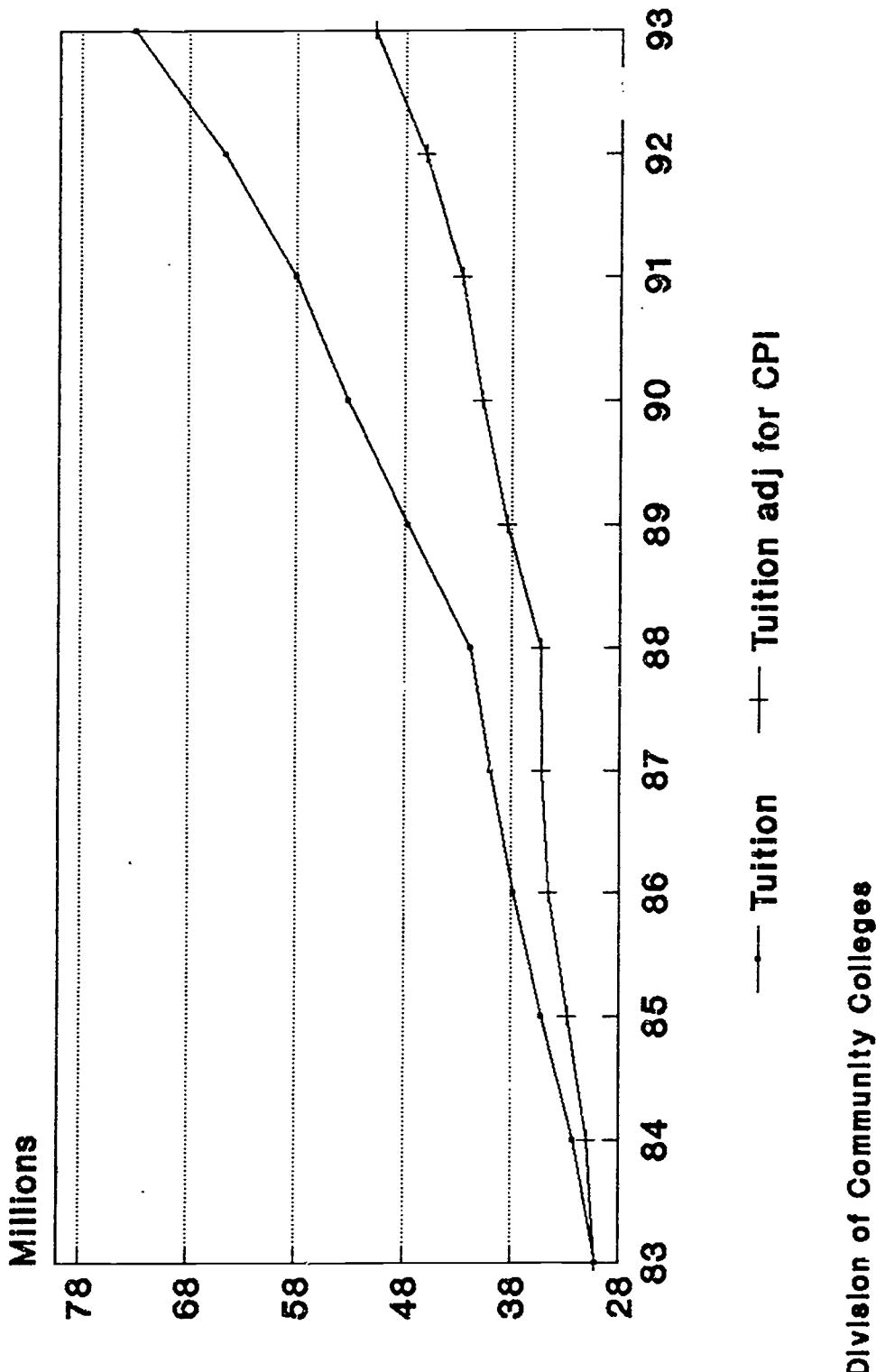


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Tuition Support, 1983-93 Absolute and adjusted by CPI

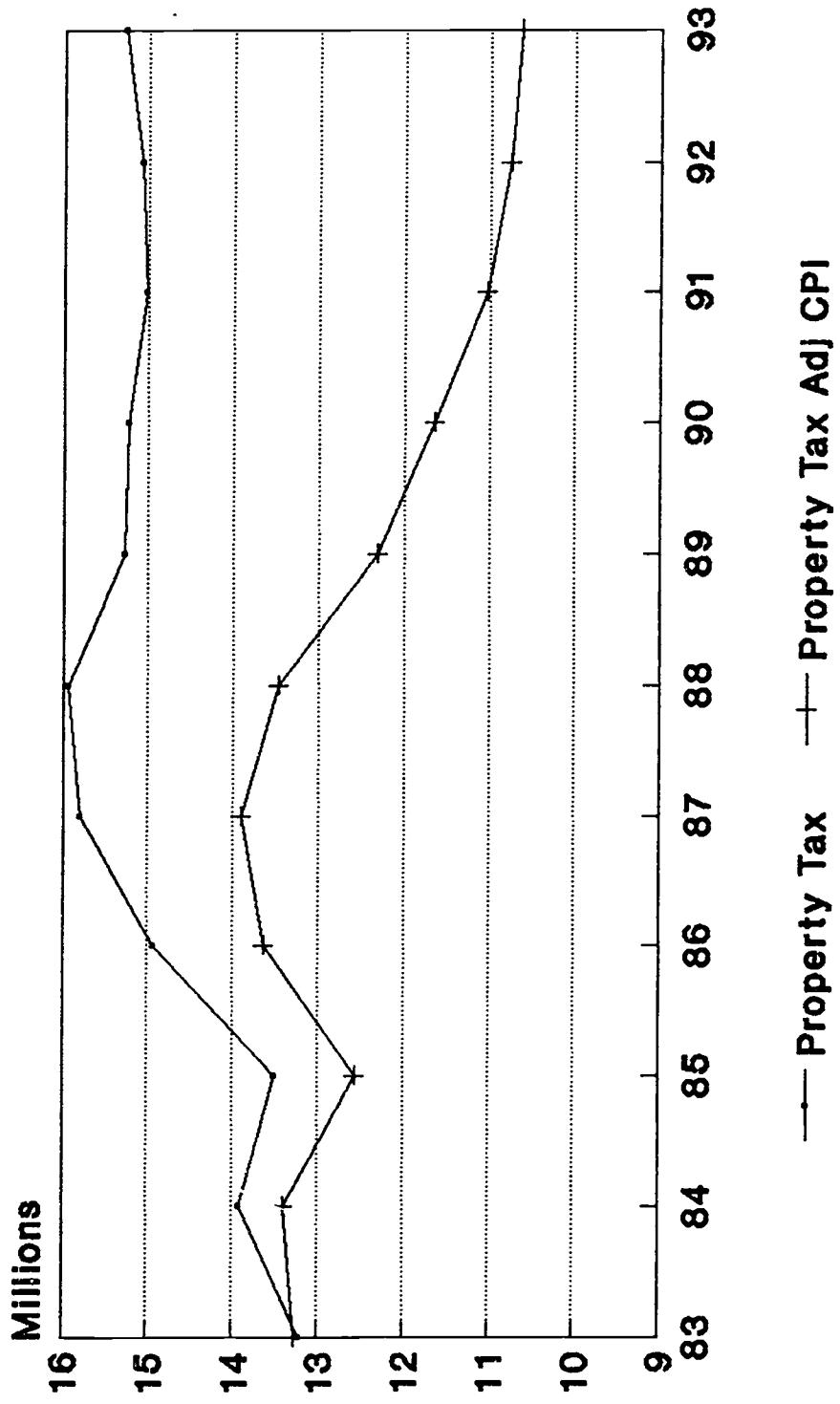


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Property tax support, 1983-93 Absolute and adjusted by CPI

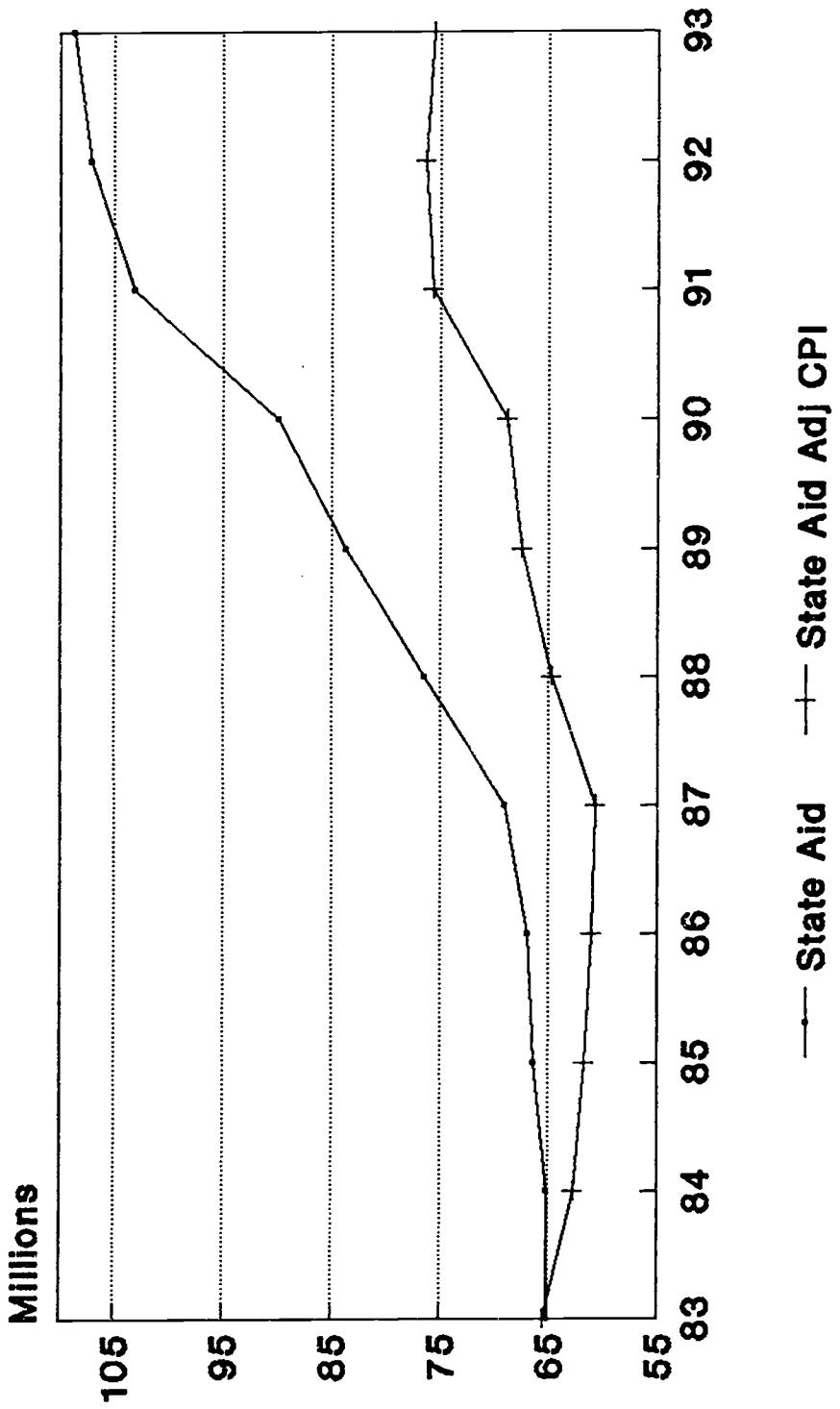


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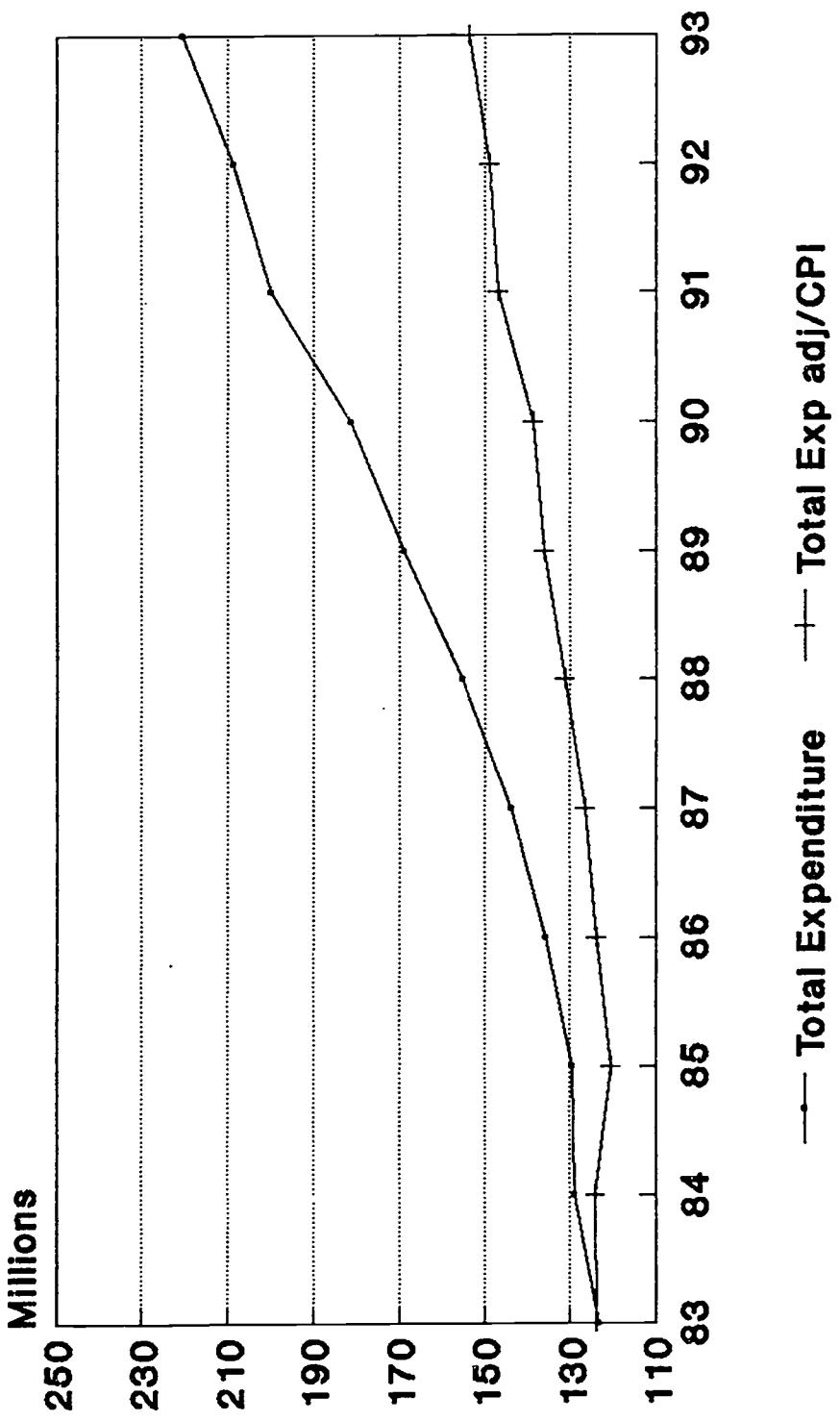
State Aid, 1983-93 Absolute and adjusted by CPI



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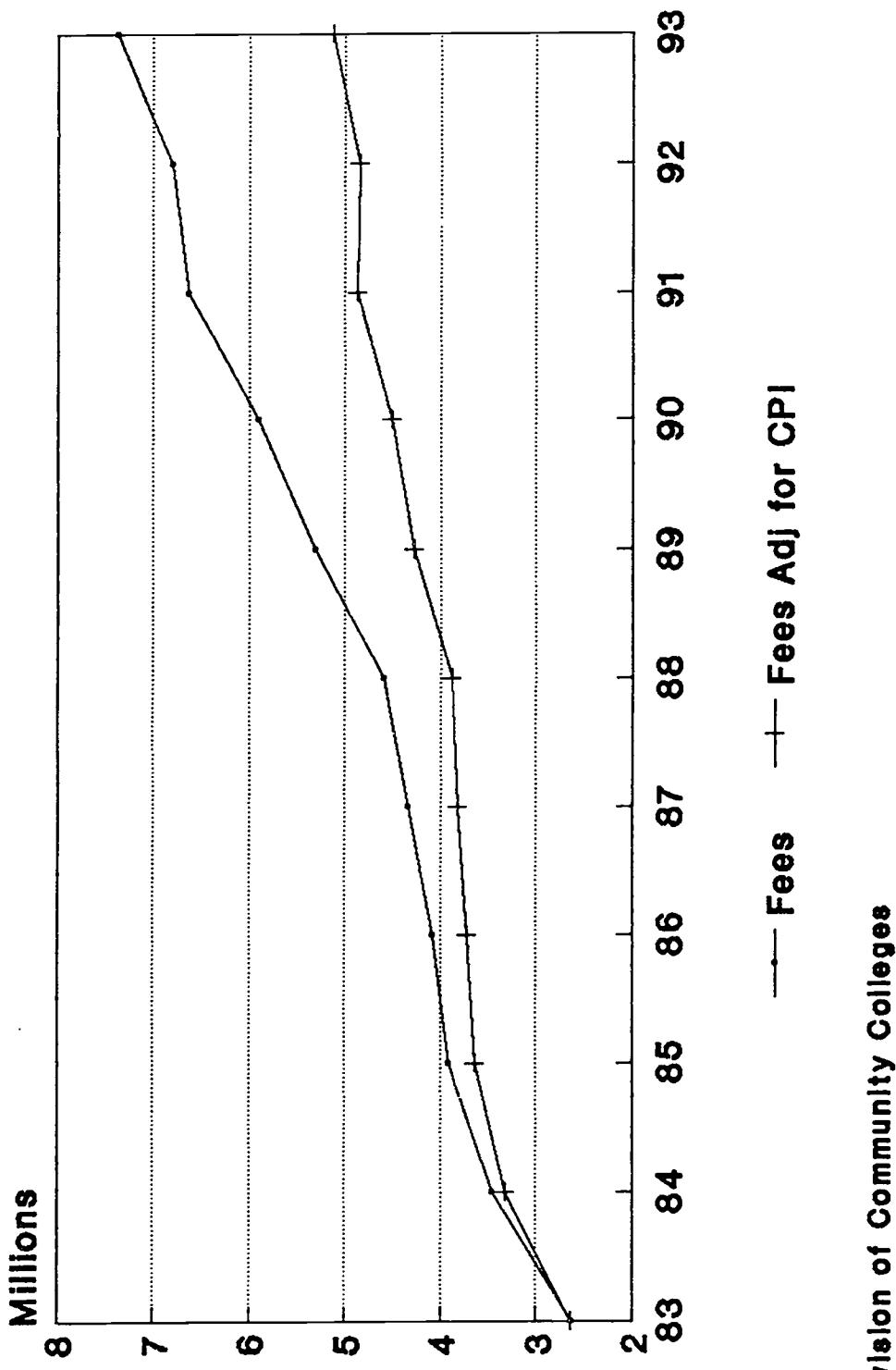
Total Expenditures, 1983-93

Absolute and adjusted by CPI



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Support from Fees, 1983-93 Absolute and adjusted by CPI



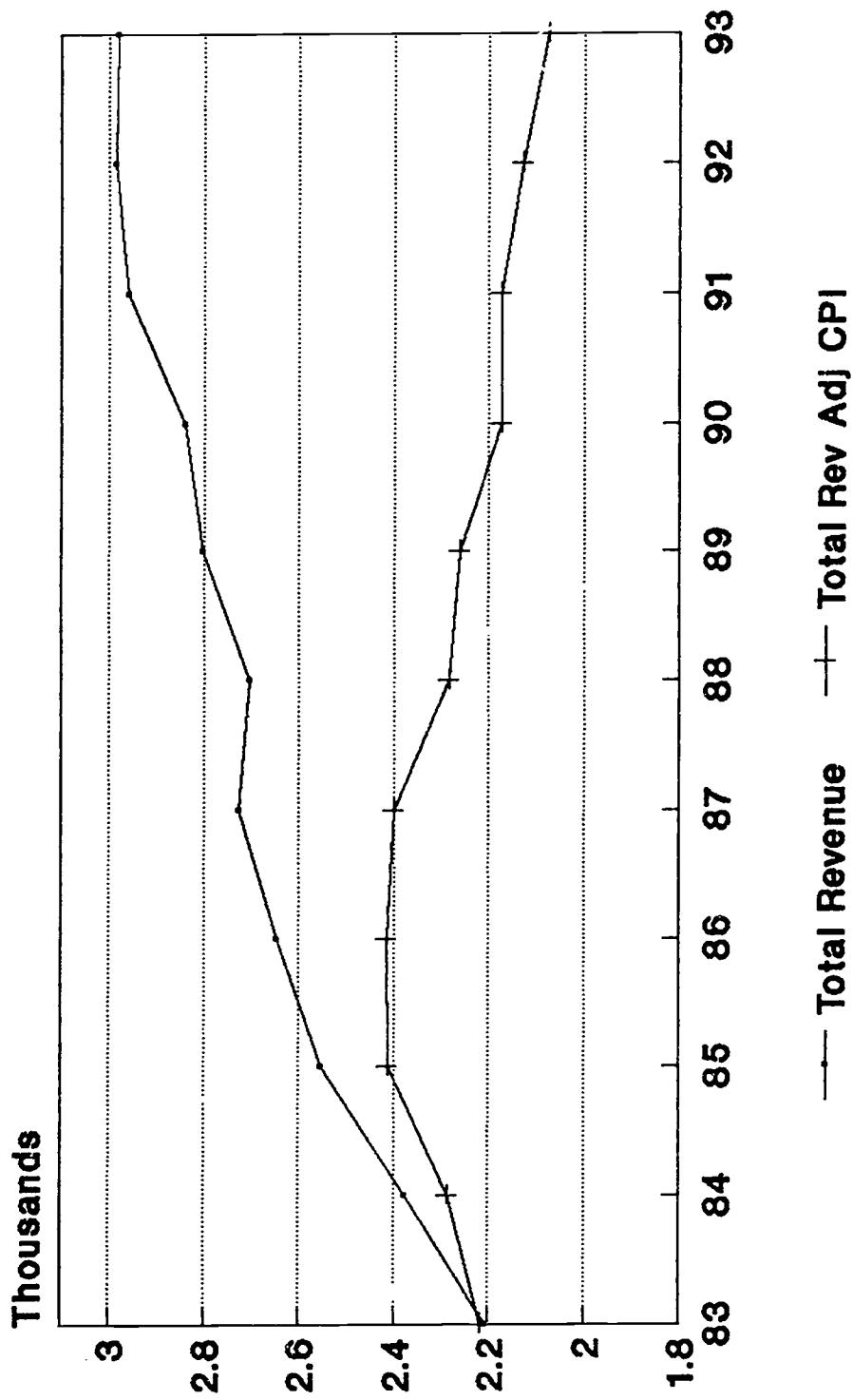
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Total Revenue per FTEE, 1983-93

Absolute and adjusted by CPI

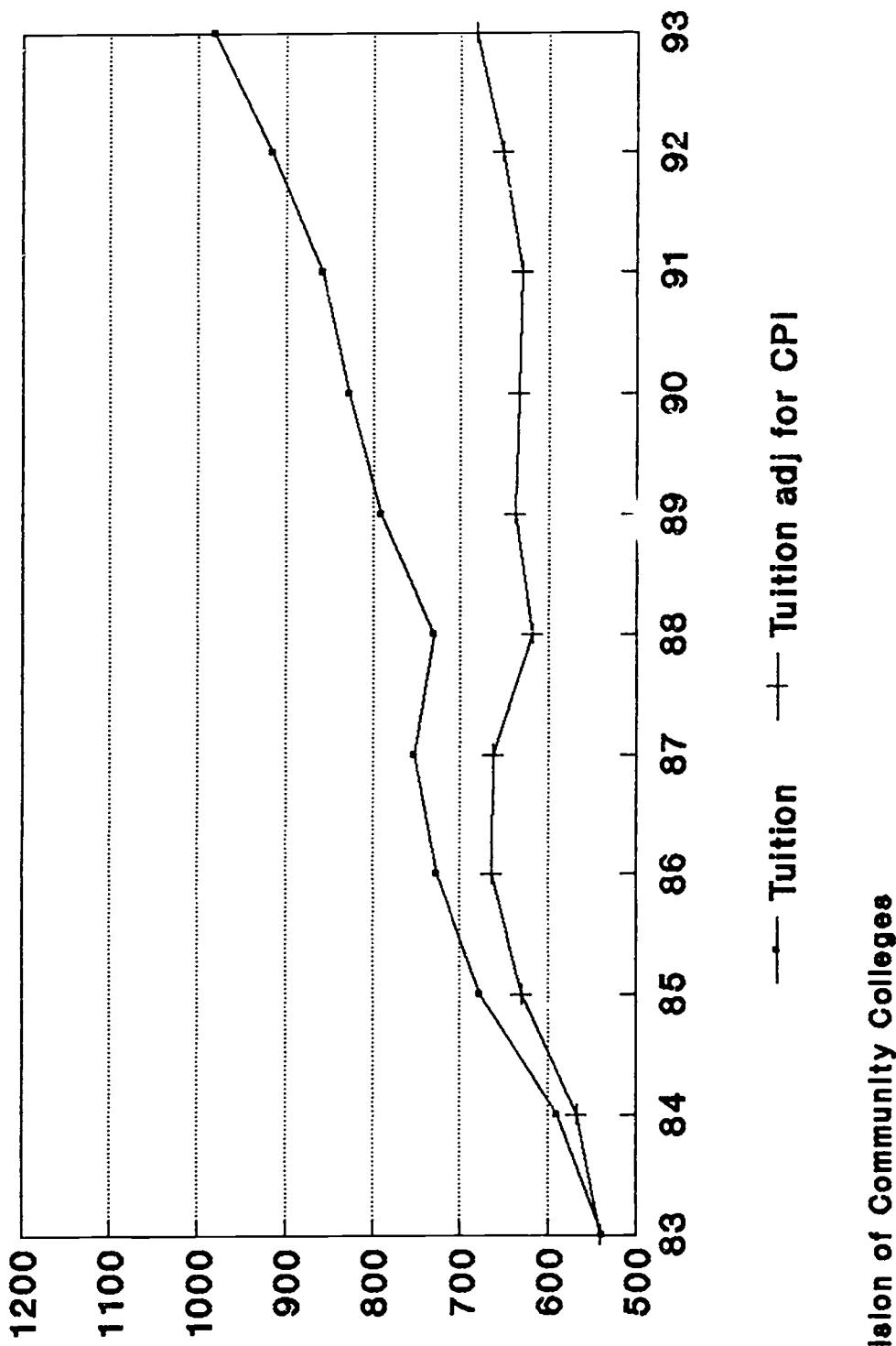


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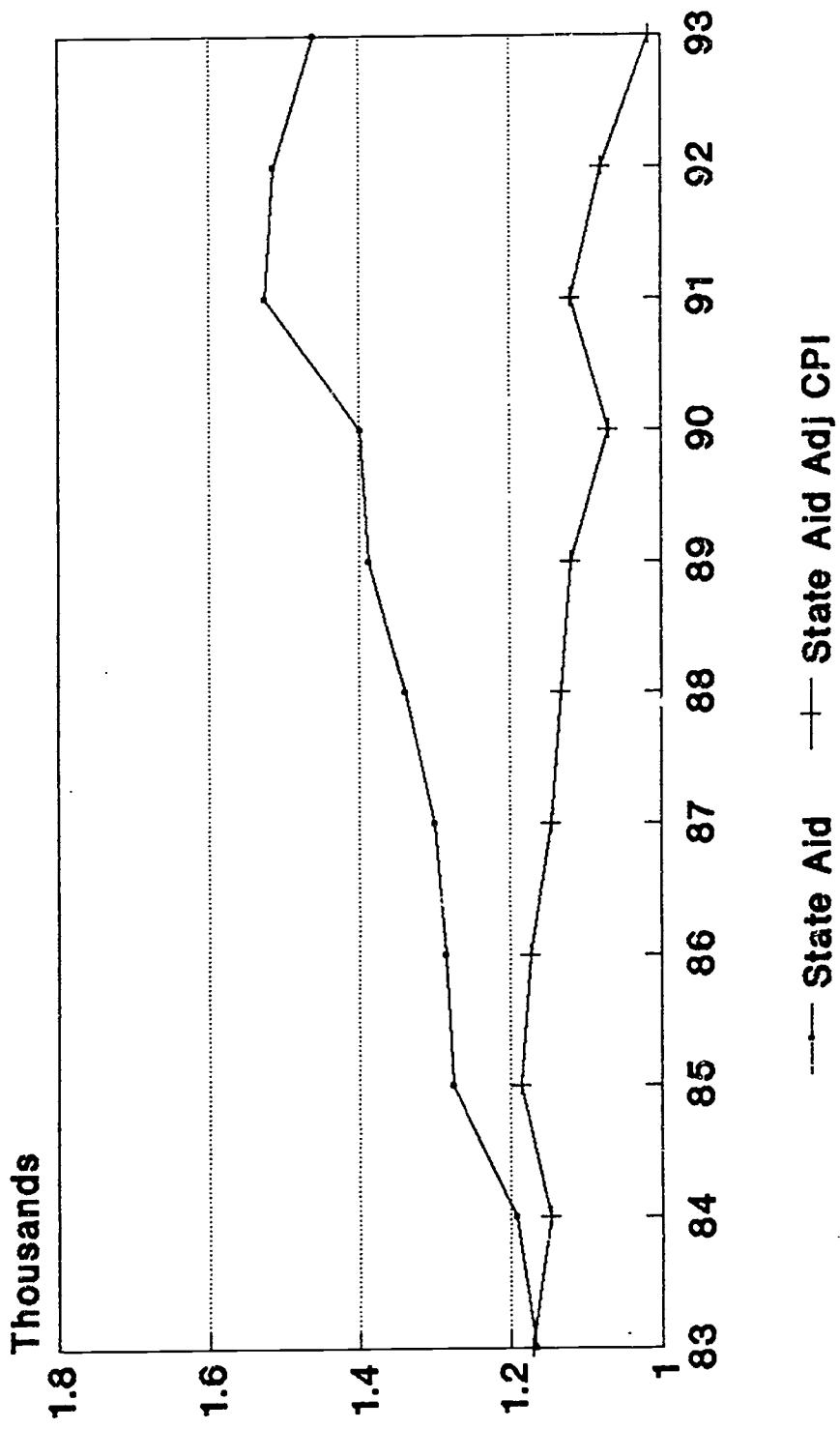
62

Tuition Support per FTEE, 1983-93 Absolute and adjusted by CPI



State Aid per FTEE, 1983-93

Absolute and adjusted by CPI

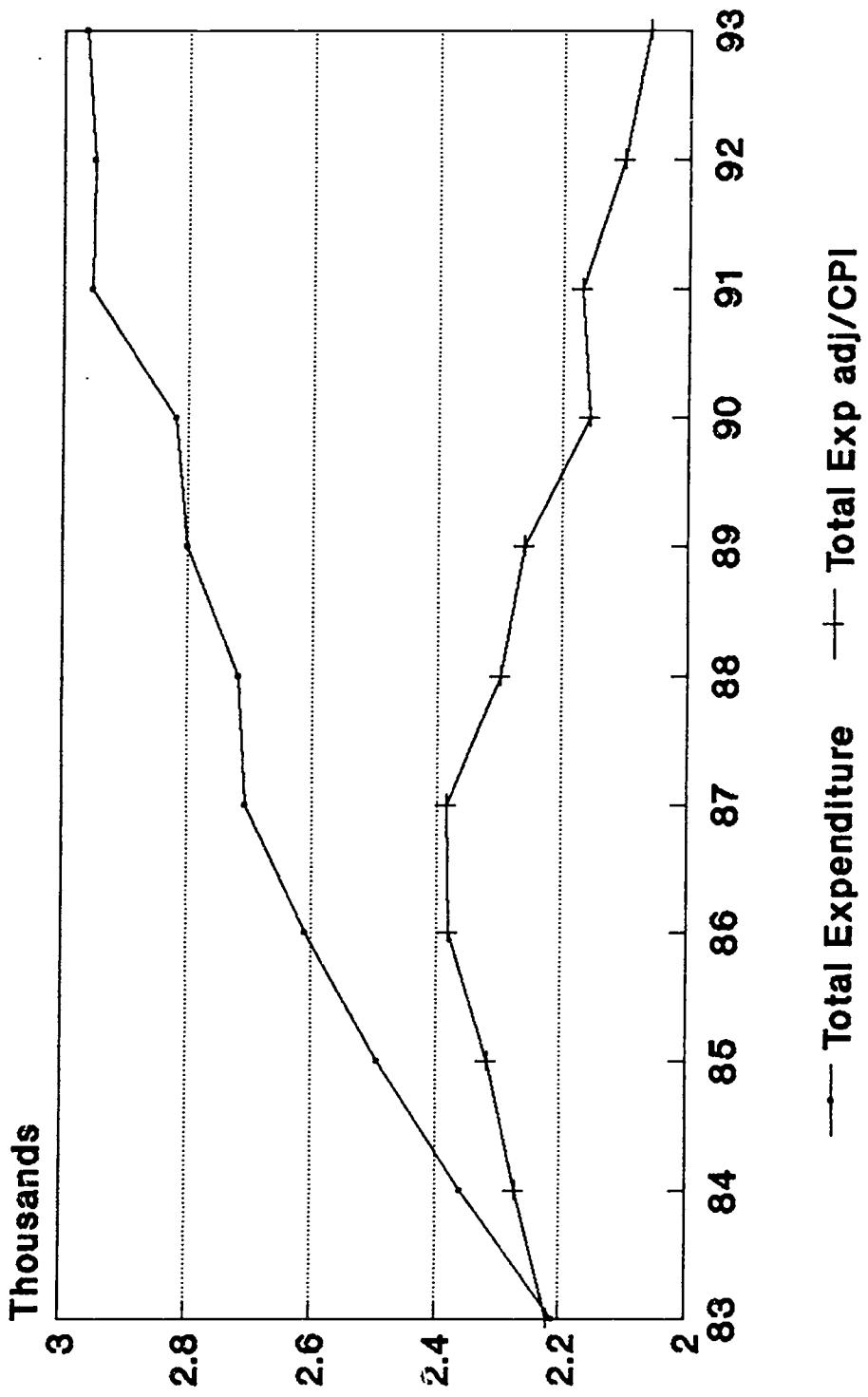


Division of Community Colleges

65

66

Total Expenditure per FTEE, 1983-93 Absolute and adjusted by CPI

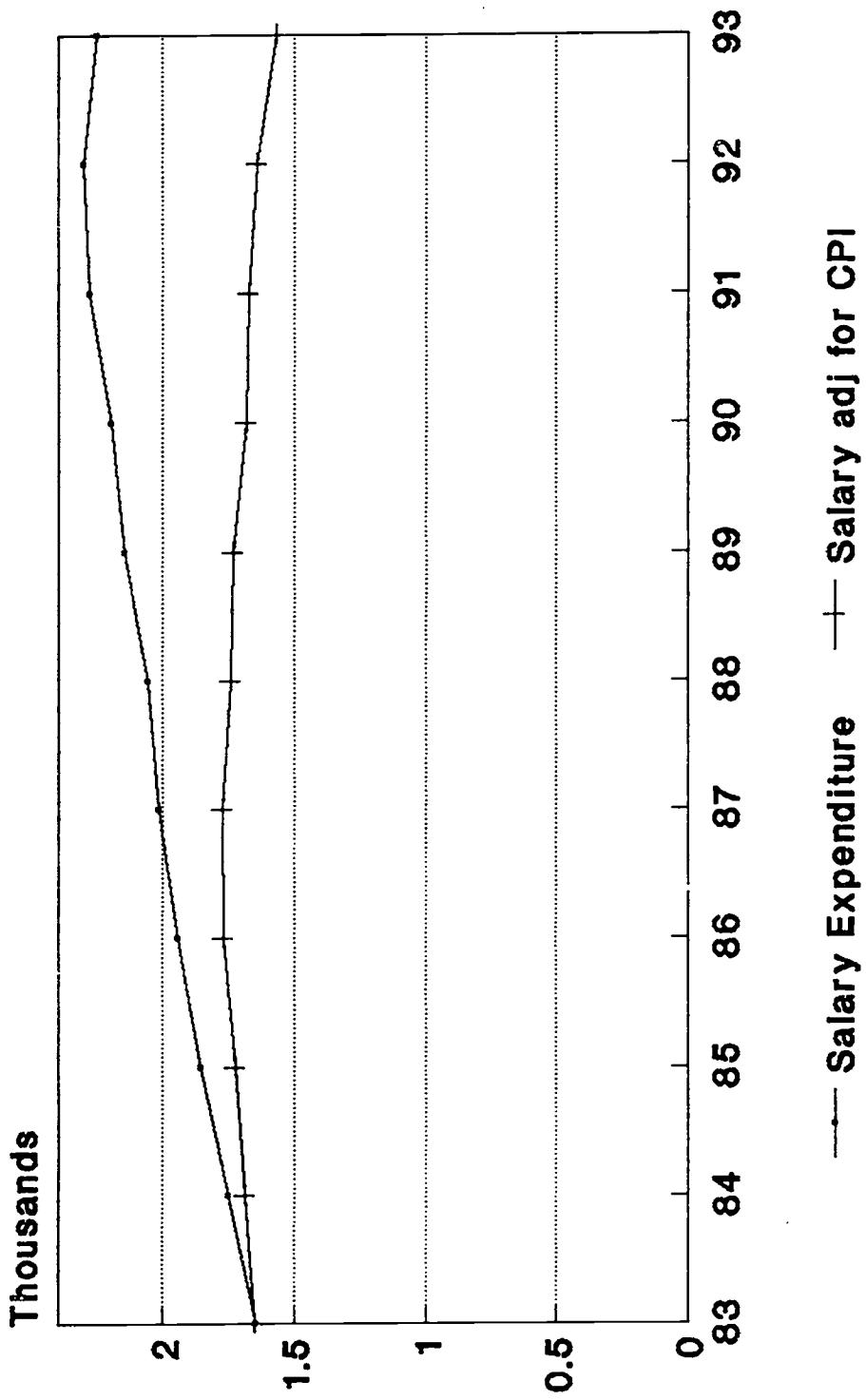


Division of Community Colleges

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65

Salary Expenditure per FTEE, 1983-93 Absolute and adjusted by CPI

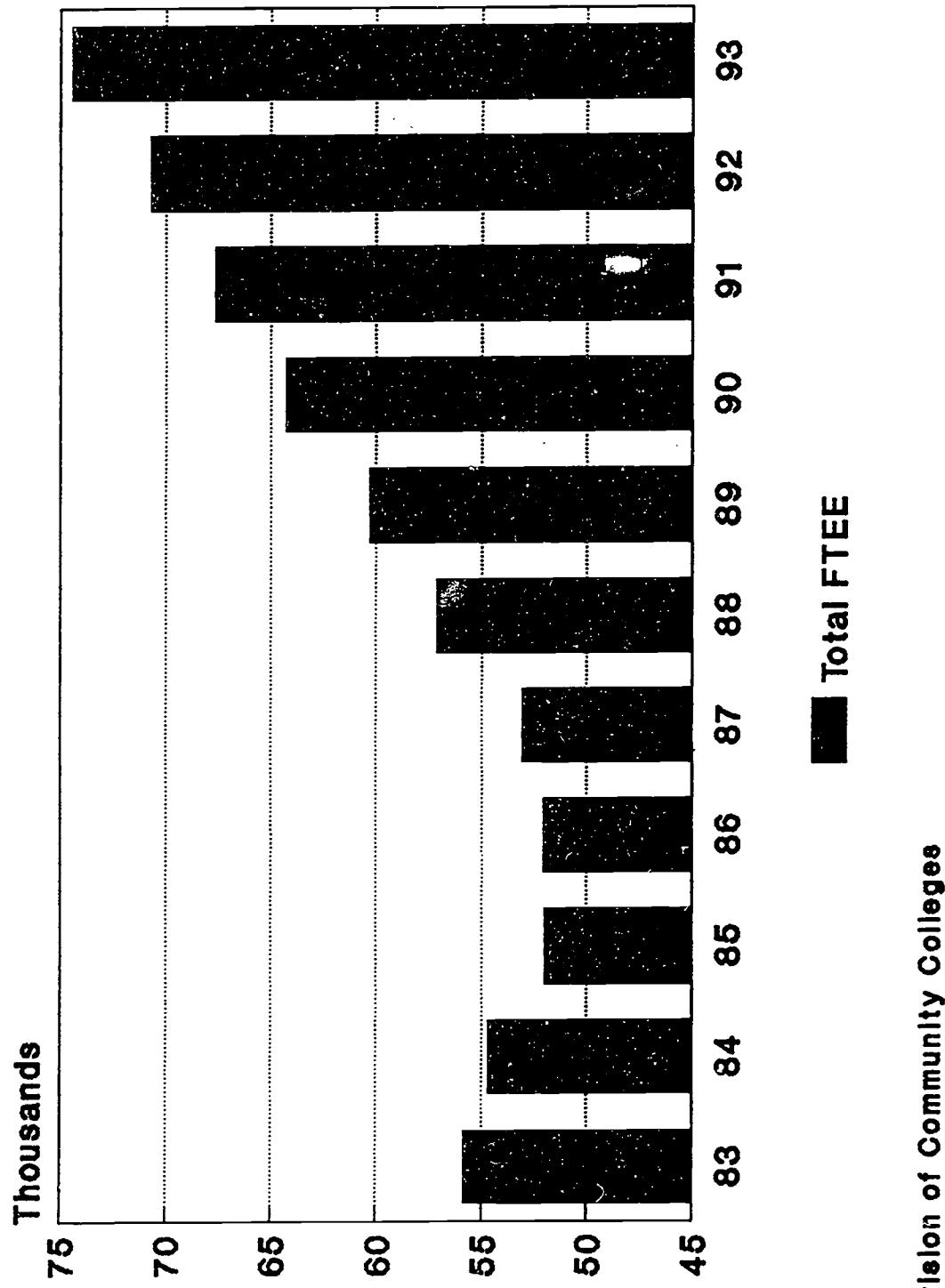


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Total FTEE FY 83-93



71

72

SECTION IV

Summary

Tuition and fees provided the majority of increases in recent budget years, while local property tax and general aid continue to provide less and less support of the overall budget.

A detailed review of the current FY94 budget activities to FY93 clearly shows the continuing loss of federal revenue (Carl Perkins Vocational), while increases in tuition and fees and federal aid picked up the majority of increase in support. There was little growth in property tax.

Different revenue sources and expenditures were studied to determine whether they kept pace with inflation (CPI). Local property tax certainly did not keep pace with inflation. Tuition came closer; however, general aid lost ground in the last two years. Salary expenditures also lost ground when compared to adjusted salaries. Comparison of salaries and total expenditures per full-time equivalent enrollee (FTEE) to figures adjusted for CPI, indicates a need for additional support to keep pace with inflation.

Although in the future different sources of data may provide better comparative information, an effort has been made here to provide comparative data per FTEE as it related to revenue and expenditures. Tuition is the only area of revenue where significant growth has been experienced.

COMMUNITY COLLEGES PRESIDENTS AND BUSINESS MANAGERS

AREA I - (319)-562-3263

NORTHEAST IOWA COMMUNITY COLLEGE
BOX 400
CALMAR, IA 52132
PRESIDENT - MR. DONALD ROBY
BUSINESS MANAGER - ROBERT MAXSON

AREA II - (515)-423-1264

NORTH IOWA AREA COMMUNITY COLLEGE
500 COLLEGE DRIVE
MASON CITY, IA 50401
PRESIDENT - DR. DAVID BUETTNER
BUSINESS MANAGER - SANDY GOBELI

AREA III - (712)-362-2601

IOWA LAKES COMMUNITY COLLEGE
19 SOUTH 7TH STREET
ESTHERVILLE, IA 51334
ACTING PRESIDENT - MR. CHARLES ULLOM
BUSINESS MANAGER - ROBERT L'HEUREUX

AREA IV - (712)-324-5061

NORTHWEST IOWA COMMUNITY COLLEGE
603 WEST PARK STREET
SHELDON, IA 51201
PRESIDENT - DR. CARL ROLF
BUSINESS MANAGER - VERN SCHOENEMAN

AREA V - (515)-576-7201

IOWA CENTRAL COMMUNITY COLLEGE
330 AVENUE M
FORT DODGE, IA 50501
PRESIDENT - DR. JACK BOTTFENFIELD
BUSINESS MANAGER - CHARLES PETERSON

AREA VI - (515)-752-4643

IOWA VALLEY COMMUNITY COLLEGE DISTRICT
P.O. BOX 536
MARSHALLTOWN, IA 50158
PRESIDENT - DR. PAUL TAMBRINO
BUSINESS MANAGER - RON LACEY

AREA VII - (319)-296-2320

HAWKEYE COMMUNITY COLLEGE
1501 EAST ORANGE ROAD, BOX 8015
WATERLOO, IA 50704
PRESIDENT - DR. PHILLIP BARRY
BUSINESS MANAGER - RICK STOLTZFUS

AREA IX - (319)-322-5015

EASTERN IOWA COMMUNITY COLLEGE DISTRICT
306 WEST RIVER DRIVE
DAVENPORT, IA 52801
PRESIDENT - MR. JOHN BLONG
BUSINESS MANAGER - LANA DETTBARN

AREA X - (319)-398-5411

KIRKWOOD COMMUNITY COLLEGE
P.O. BOX 2068
CEDAR RAPIDS, IA 52406
PRESIDENT, DR. NORMAN NIELSEN
BUSINESS MANAGER - DEAN DUNLAP

AREA XI - (515)-964-6200

DES MOINES AREA COMMUNITY COLLEGE
2006 SOUTH ANKENY BOULEVARD
ANKENY, IA 50021
PRESIDENT - DR. JOSEPH BORGEN
BUSINESS MANAGER - JOHN TOMETICH

AREA XII - (712)-274-6400

WESTERN IOWA TECH COMMUNITY COLLEGE
BOX 265
SIOUX CITY, IA 51102
PRESIDENT - DR. BOB DUNKER
BUSINESS MANAGER - ROBERT BURWELL

AREA XIII - (712)-325-3200

IOWA WESTERN COMMUNITY COLLEGE
2700 COLLEGE ROAD, BOX 4-C
COUNCIL BLUFFS, IA 51502
PRESIDENT - DR. CARL HEINRICH
BUSINESS MANAGER - DONALD PORTER

AREA XIV - (515)-782-7081

SOUTHWESTERN COMMUNITY COLLEGE
1501 WEST TOWNLINE STREET
CRESTON, IA 50801
PRESIDENT - DR. RICHARD BYERLY
BUSINESS MANAGER - MICHAEL E. LANG

AREA XV - (515)-683-5111

INDIAN HILLS COMMUNITY COLLEGE
525 GRANDVIEW
OTTUMWA, IA 52501
PRESIDENT - DR. LYLE HELLYER
BUSINESS MANAGER - DAVE KNAUER

AREA XVI - (319)-752-2731

SOUTHEASTERN COMMUNITY COLLEGE
1015 SOUTH GEAR AVENUE
WEST BURLINGTON, IA 52655
PRESIDENT - DR. R. GENE GARDNER
BUSINESS MANAGER - WILLIAM GEHRMANN

GLOSSARY OF TERMS

Fiscal Year Operational time period which is from July 1 to June 30 for the community colleges.

Accounting Funds

General Fund The general fund is available for any legally authorized purpose and is, therefore, used to account for revenue and expenditures for activities not provided for in other funds. The general fund consists of the unrestricted fund and the restricted fund.

Unrestricted Fund 1 The unrestricted fund (fund 1) is to include the organizational units to be financed and are directly concerned with the operation of and support of the educational program as a whole--with the only restrictions are those imposed by the budget.

Restricted Fund 2 The restricted fund (fund 2) is used to account for resources that are available for the operation and support of the educational program, but which are restricted as to their use by an outside agency or person.

Combined Funds 1 and 2 The total of fund 1 plus fund 2 (unrestricted and restricted funds).

Auxiliary Fund 3 Fund 3 (Auxiliary fund) is used to record resources received, held and disbursed by an institution over which the institution has determination as to the nature and degree of receipts and expenditures.

Agency Fund 4 Fund 4 (Agency fund) records resources received, held and disbursed by a college as a fiscal agent for others. Revenue and expenditures should not be included as college revenue or expenditures and should be reported separately.

Scholarship Fund 5 Scholarship fund (fund 5) contain resources identified as: (1) those funds available for awards to students but are not in payment for services rendered to the institution and do not require repayment. (2) Off-campus workstudy shall be reported in this fund, but on-campus workstudy should not be; it should be reported in the fund which received the benefit of the workstudy student.

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| Loan Fund 6 | Loan funds (fund 6) are those whose principle is loanable to needy students through interest bearing loans. |
| Plant Fund | Plant funds (fund 7) include several sub-funds such as the unexpended plant sub-fund, the debt service sub-fund, investment in plant sub-fund and the voted tax sub-fund. All revenue and expenditures contained in these sub-funds relate to the historical or current cost of land, buildings, etc. and their upkeep and operation. |
| Endowment 8 | Endowment funds (fund 8) are those resources, the principal of which shall be maintained inviolate to conform with restrictions placed thereon by the donor or other outside agency. Generally, only the income from these funds may be used and the net income from endowment fund investments should not be reported as transactions of the endowment fund group but should be reported directly in the fund group from which such income will be expended. |
| Accounting Functions (within Fund 1 and 2) | Arts and Science Education, Vocational-Technical Education, General Adult Education, Cooperative Programs or Services, General Administration, Student Services, Learning Resources, Physical Plant, and General Institution. |

Revenue Sources

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|---------------------------|--|
| Unrestricted Fund Balance | The excess of revenue over expenditures from current or preceding years which are available to be spent for any purpose. |
| Restricted Fund Balance | An excess of revenue over expenditures from current or previous years which must be spent for specific purposes. |
| Student Fees | Incidental fees collected from students; such as lab, graduation, transcript, and other similar type fees. |
| Tuition | Tuition charges paid by students for attending classes/programs at an institution. |

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| Local Tax Support | Taxes levied on property in a merged area for specific purposes such as equipment replacement, operations, tort, and other similar activities. |
| State Support | Revenue received from state sources such as state general aid, state workstudy, and other types of monies from the state treasury. |
| Federal Support | Revenue categorized as being federal in origin, even though it may pass through or state warrants. Examples are federal vocational aid, special needs, Titles I, II, III, VI and VII, and similar funds. |
| Sales and Services | Incidental revenue produced by a sub-group of the institution; such as vending machines, rental of college facilities, bookstore, and other similiar activities. |
| Other Income | Any other miscellaneous income such as interest, gifts/grants or any other source of income not identified in any other area. |

Expenditure Categories

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| Salaries, Related Payroll and Fringe Benefits | A group of expense accounts which relate to the salaries, related payroll, and fringe benefits for employees of the college. |
| Services | This group of accounts is charged with fees paid for services by persons not on the institution's payroll. |
| Materials, Supplies and Travel | This category of expenses are identified as materials, supplies, and travel. |
| Other Current Expenses | Miscellaneous expenses related to operation of the college. |
| Instructional Equipment | Necessary equipment purchased for use in instructional program or course offered by a college. |
| Capital Outlay | Purchased equipment, vehicles, library books/films, land, buildings and fixed equipment, other structures and improvements necessary for the operation of an institution. |

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Terms

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| NACUBO | National Association of College and University Business Officers |
| AICPA | Association of Independent Certified Public Accountants |
| GAAP | Generally Adopted Accounting Principles |